

**MTR Corporation Signs Letter of Intent
with Hangzhou Metro Group to set up MTR Academy Branch Campus in Hangzhou**

With the vision of nurturing talent for the railway industry in the Mainland of China and supporting the implementation of the Belt and Road Initiative, MTR Corporation today (10 October 2017) signed a Letter of Intent with Hangzhou Metro Group to set up a branch campus of the MTR Academy in Hangzhou.

Attending the signing ceremony in Hangzhou were Mr Dai Jianping, Executive Vice Mayor of Hangzhou Municipal Government; Mr Yao Jifeng and Mr Fung Wei, both being Deputy Secretary General of Hangzhou Municipal Government; heads of various Hangzhou government departments; Mr Shao Jianming, Chairman of Hangzhou Metro Group; Professor Frederick Ma, Chairman of MTR Corporation; Mr Lincoln Leong, Chief Executive Officer of MTR Corporation; Dr Jacob Kam, Managing Director – Operations & Mainland Business of MTR Corporation and Mr Morris Cheung, President of MTR Academy.

Mr James Lau, Secretary for Financial Services and the Treasury, and Mr Frank Chan, Secretary for Transport and Housing of the HKSAR Government, who are also Non-executive Directors of the Corporation, were also present to witness the signing ceremony.

Under the Letter of Intent, both parties will collaborate to plan for the establishment of a branch campus of MTR Academy in Hangzhou, which will provide a high quality training curriculum to railway executives and professionals and conduct research in the rail transport field. The two parties will conduct further discussions on the planning and detailed collaboration arrangements for setting up the branch campus.

"We are truly honoured to have received tremendous support from the Hangzhou government on the proposal to establish a branch campus of MTR Academy in Hangzhou," said Professor Frederick Ma. "Over the past several years, MTR has been providing efficient, reliable and world-class metro service to the people of Hangzhou. Through this cooperation, we are looking forward to extending our quality training services to the eastern part of China, and even the Belt and Road region in the long run, so as to enhance the international competitiveness of the Chinese railway industry," he added.

The MTR Academy was set up on 10 November 2016 in Hong Kong, with the vision of becoming a globally recognised railway management and engineering centre of excellence that offers high quality programmes for people in Hong Kong as well as the railway industry in the Mainland of China, the Belt and Road region and around the world.

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.6 million passenger trips are made on a normal week day. Another 5.6 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.

Photo Caption:

Front Row: Mr Lincoln Leong (right), Chief Executive Officer of MTR Corporation and Mr Shao Jianming (left), Chairman of Hangzhou Metro Group signed a Letter of Intent today for the setting up of a branch campus of the MTR Academy in Hangzhou.

Back Row: The ceremony was witnessed by Mr Dai Jianping (middle), Executive Vice Mayor of Hangzhou Municipal Government; Mr Yao Jifeng (3rd left) and Mr Fung Wei (2nd right), both being Deputy Secretary General of Hangzhou Municipal Government; Mr Zhu Chunlei (1st left), General Manager of Hangzhou Metro Group, together with Professor Frederick Ma (4th right), Chairman of MTR Corporation; Mr James Lau (4th left), Secretary for Financial Services and the Treasury and Mr Frank Chan (3rd right), Secretary for Transport and Housing of the HKSAR Government, who are also Non-executive Directors of the Corporation; Dr Jacob Kam (2nd left), Managing Director – Operations & Mainland Business of MTR Corporation and Mr Morris Cheung (1st right), President of MTR Academy.

