

MTR Welcomes the Public Transport Fare Subsidy Scheme

The MTR Corporation welcomes the Public Transport Fare Subsidy Scheme which was proposed by the Chief Executive today (11 October 2017) in her inaugural Policy Address. The Corporation will fully support the Government in the implementation of the new scheme.

The Corporation already provides over \$2.5 billion a year through various on-going fare concessions to different passenger groups such as concession schemes for students, the elderly, and eligible passengers with disabilities, and five types of Monthly Pass Extra for long distance commuters. In particular, the Corporation is currently the only transport operator in Hong Kong which is providing ongoing discounts to students on every trip.

In addition, starting from 2017, all MTR passengers using Octopus can enjoy a 3% fare rebate on every trip for at least six months each year up to 2022.

“We are pleased to note that the Chief Executive has proposed to launch a new Public Transport Fare Subsidy Scheme to benefit public transport passengers. As a major transport operator in Hong Kong, we fully support the new scheme and expect the scheme, together with the existing fare concessions offered by the Corporation will further reduce the transport expenses of passengers,” said Professor Frederick Ma, Chairman of MTR Corporation.

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.6 million passenger trips are made on a normal week day. Another 5.6 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.