

**MTR Corporation Signs MOU on TOD Projects
With Chengdu Rail Transit Group**

To champion the concept of Transit-oriented Development (TOD), MTR Corporation and Chengdu Rail Transit Group today (11 May 2018) signed a Memorandum of Understanding (MOU) to jointly conduct studies on potential integrated development of stations along Chengdu metro lines.

“Chengdu is a key economic hub of political and cultural significance in the Mainland of China with tremendous growth potential,” said Professor Frederick Ma, Chairman of MTR Corporation. “We are honoured to have the opportunity to work with Chengdu Rail Transit Group through signing this MOU. By drawing on Chengdu Rail Transit Group’s strength in railway infrastructure construction in Chengdu, coupled with MTR Corporation’s internationally recognised Rail plus Property development experience, we will jointly explore how we can provide the seamless integration of rail and property to further contribute to the growth and development of Chengdu.”

Attending the signing ceremony in Chengdu were Mrs Carrie Lam, Chief Executive of Hong Kong SAR Government; Mr Peng Qing-hua, Secretary of Sichuan Provincial Party Committee; Professor Frederick Ma, Chairman of MTR Corporation; Mr Hu Qing-han, Chairman of Chengdu Rail Transit Group; Mr Lincoln Leong, Chief Executive Officer of MTR Corporation; Dr Jacob Kam, Managing Director – Operations & Mainland Business of MTR Corporation and Mr Jeremy Xu, CEO for Mainland China Business of MTR Corporation.

Chengdu Rail Transit Group is an established urban rail transport company in China, responsible for the investment, construction and operation of the metro system in Chengdu. The company is currently operating rail services with a route length of 196km and an average patronage of 2.8 million per day, and plans in place to expand the network to 508km.

Pursuant to the MOU signed today, the two companies would enter into separate cooperation agreements if a decision is made to proceed with specific projects.

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.8 million passenger trips are made on a normal week day. Another 6.5 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.