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MTR Corporation Expands Framework for Green Financing to Drive More Investment in Service Enhancement and Environmental Performance

MTR Corporation announced today (8 June 2018) that it has established a new Green Finance Framework – an expansion of its previous Green Bond Framework – to include more types of green financing. The new framework allows the Corporation to foster further sustainable development of public transport infrastructure and demonstrates its support for the development of green finance activities.

The Corporation's previous framework was established in 2016 and green bonds totalling HK\$ 8.5 billion with tenors ranging from 3 to 30 years have been issued since then. The new expanded Green Finance Framework will cover green loans and other green credit facilities as well.

"Our move is a reflection of the Corporation's commitment to the development and enhancement of environmentally-friendly mass transit services, as well as our continuous investment in sustainable and green businesses. We are also delighted to play a role in developing Hong Kong into a regional green finance hub," said Mr Herbert Hui, Finance Director of MTR Corporation.

While the previous framework was set up with reference to the Green Bond Principles issued by the International Capital Market Association, the new Green Finance Framework also takes into account the recommendations of the Green Loan Principles issued by the Asia Pacific Loan Market Association in March 2018.

Green financing obtained would be allocated to different eligible investments in accordance with the Green Finance Framework including projects related to low carbon transportation, energy efficiency, sustainable transit stations and real estate properties, adaptation to climate change, biodiversity and conservation, water management, pollution prevention, waste management, air quality improvement and noise reduction.

For more information about the Green Finance Framework, please visit: <u>https://www.mtr.com.hk/en/corporate/sustainability/sustainability_reporting.html</u>

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.8 million passenger trips are made on a normal week day. Another 6.5 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit <u>www.mtr.com.hk</u>.