

PR109/18 20 December 2018

New Prices for MTR City Saver, Monthly Pass Extras and Tuen Mun-Nam Cheong Day Pass Take Effect in January 2019

Starting January 2019, the prices for five types of "Monthly Pass Extra", "MTR City Saver" and "Tuen Mun - Nam Cheong Day Pass" will be adjusted (see details in Appendix).

The Corporation announced earlier this year that the price revision of these tickets would be deferred by 6 months. Together with six-month "3% Rebate for Every Octopus Trip", Octopus passengers and frequent travellers experienced no actual fare increase in the 2018 calendar year. The "3% Rebate for Every Octopus Trip" will cease on 1 January 2019.

The 2018/19 MTR's fare promotions package will bring a total of over \$500 million in fare savings to customers. Together with the \$2.6 billion on-going fare concessions that MTR has been offering to benefit different sectors of the community, the Corporation will be providing customers with over \$3 billion worth of fare concessions in the year.

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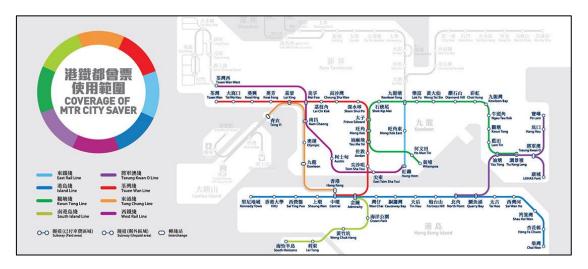
About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network, an Airport Express link as well as a new High Speed Rail service connecting Hong Kong to the Mainland of China that was launched in September 2018. These services carry about 5.8 million passenger trips on a normal week day. Another 6.5 million passenger trips are made on the rail services MTR operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.

Price for "MTR City Saver" to be adjusted on 2 January 2019

"MTR City Saver" launched in June 2014 has proven to be a popular product for frequent travellers taking medium- and long-distance cross-harbour journeys. There are currently over 120,000 daily passenger trips using "MTR City Saver" with 11% to 25% discounts on fares for typical journeys. Holders of "MTR City Saver" are entitled to 40 rides within 40 days from the day of first use between 63 designated stations in the urban area. Under the 2018 Fare Adjustment Mechanism, the "MTR City Saver" has been extended to 30 June 2019 and the price will remain unchanged at \$425 until 1 January 2019, after which **the price will be adjusted to \$435**.



"MTR City Saver" is valid for use at all stations on the Tsuen Wan Line, Island Line, Kwun Tong Line, Tseung Kwan O Line and South Island Line, as well as stations in the urban area of the Tung Chung Line, East Rail Line and West Rail Line.

Prices for Monthly Pass Extra" to be adjusted from January 2019

"Monthly Pass Extra" launched in 2013 has proven to be a popular product, and is currently benefitting over 125,000 passengers per month. On top of the original unlimited rides between specified stations within the month purchased, "Monthly Pass Extra" offers a 25% discount for connecting domestic journeys beyond the specified stations. The prices remain unchanged in 2018, and **new prices will take effect from January 2019**.

Pass	Prices remain unchanged in 2018	New prices from January 2019
Tung Chung – Hong Kong Monthly Pass Extra	\$620	\$635
Tung Chung – Nam Cheong Monthly Pass Extra	\$395	\$405
Sheung Shui / Wu Kai Sha – East Tsim Sha Tsui Monthly Pass Extra *	\$475	\$485
Tuen Mun – Nam Cheong Monthly Pass Extra	\$500	\$515
Tuen Mun – Hung Hom Monthly Pass Extra	\$585	\$600

Price for "Day Pass" to be adjusted on 2 January 2019

"Tuen Mun - Nam Cheong Day Pass" is valid for unlimited rides on the West Rail Line (between Tuen Mun and Nam Cheong stations), Light Rail and MTR Bus on the day of purchase. The promotion has been extended for one year to 30 June 2019. **The price will be adjusted from \$27 to \$28 starting 2 January 2019**.

Remarks:

* Sheung Shui – East Tsim Sha Tsui Monthly Pass Extra has been renamed to Sheung Shui / Wu Kai Sha – East Tsim Sha Tsui Monthly Pass Extra. Designated stations and discount for connecting journeys remain unchanged.