

### **MTR Takes on the Full Interest of the Telford Plaza II and PopCorn 2 Shopping Centres**

MTR Corporation Limited (the "Corporation") announces today (26 February 2020) that the Corporation has signed agreements with New World Development Company Limited and Chow Tai Fook Enterprises Limited to acquire their interests in Telford Plaza II shopping centre in Kowloon Bay and PopCorn 2 shopping centre in Tseung Kwan O for a total consideration of HK\$3 billion. The transactions will be completed on or before 31 March 2020.

Telford Plaza II shopping centre and PopCorn 2 shopping centre were opened in 1997 and 2006 respectively. Upon completion of the aforesaid transactions, the Corporation will hold the entire economic interest of the two shopping centres.

The transactions will enhance the Corporation's investment property portfolio, which helps to provide a sustainable funding solution to the operation, maintenance and periodic upgrading of the Corporation's railways.

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#### About MTR Corporation

Every day, MTR connects people and communities. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff\*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and the Mainland of China. MTR strives to grow and connect communities for a better future.

For more information about MTR Corporation, please visit [www.mtr.com.hk](http://www.mtr.com.hk).

\*includes our subsidiaries and associates in Hong Kong and worldwide