

PRESS STATEMENT

25 November 2020

**MTR Welcomes Government's Plans to
Further Extend the Railway Network and Develop Siu Ho Wan Depot Site**

The MTR Corporation welcomes the Chief Executive's 2020 Policy Address announced today (25 November 2020). We welcome in particular the plans to further extend Hong Kong's railway network and initiate the topside development of the Siu Ho Wan Depot Site. These projects will contribute significantly to enhancing Hong Kong's long-term social and economic developments.

The proposed Northern Link and South Island Line (West) projects, together with the Tung Chung Line Extension ("TCLE") and Tuen Mun South Extension ("TMSE") projects which have both started planning and design this year, will instil new development dynamics into local communities. The further extended railway network will be instrumental in consolidating a sustainable, low-carbon public transport system for the benefits of the economy and the wellbeing of the public of Hong Kong.

At the same time, the Corporation is pleased to be participating in developing the Siu Ho Wan Depot Site into a new community. This new community will be a mix of subsidised housing and private housing, the Corporation looks forward to working closely with the Government in this important venture.

Dr Rex Auyeung, Chairman of the MTR Corporation, said: "Hong Kong's highly efficient railway network is instrumental to the city's economic growth and sustainable development and the Corporation is proud of its pivotal role in keeping Hong Kong moving. The new projects will continue to drive Hong Kong's development, benefitting a wide spectrum of sectors, create thousands of new jobs and numerous business opportunities."

The Corporation also welcomes the plan to conduct strategic studies to explore the layout of railway and major road infrastructure beyond 2030 and stands ready to contribute to the long-term development of Hong Kong leveraging on its expertise on railway projects.

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