

**No adjustment of MTR fares in the coming year  
plus passengers can enjoy 3% rebate for  
every journey for 6 months**



## No adjustment of MTR fares in 2017/18<sup>1</sup>



The 2017/18 fare adjustment rate calculated according to Fare Adjustment Mechanism formula is +2.25%<sup>2</sup>. As MTR will deduct 0.6 percentage points and apply a further one-off 10% discount outside of the formula, the final adjustment rate will be +1.49%.

Since the final adjustment rate is less than +1.5%, there will be no fare adjustment in 2017/18 and the adjustment rate of +1.49% will be rolled over to 2018/19.

1. The scope of Fare Adjustment Mechanism not applicable to Airport Express.

2. 2017/18 Fare adjustment rate =  $[0.5 \times +1.2\% \text{ (Year-on-Year Percentage Change in Composite Consumer Price Index for December 2016)}] + [0.5 \times +3.3\% \text{ (Year-on-Year Percentage Change in Nominal Wage Index (Transportation Section) for December 2016)}] - [\text{Productivity Factor}]$  (The MTR Productivity Factor is 0% for year 2017/18 – 2022/23)

## No fare adjustment 3% rebate for every journey for 6 months

An amount will be given out for fare rebates according to the profit earned in the preceding year and the service performance. Octopus card users can enjoy a 3% fare rebate<sup>3</sup> for every trip.

**Fare rebates will be offered for 6 months from 18 June to 17 December 2017.** Prices of various Monthly Pass Extra and City Saver will remain unchanged.

Example:

**Using Adult Octopus Fare to take the following ride**

	Existing Fare	Fare in 2017/18	Fare after 3% Rebate for Every Journey
Tsuen Wan → Tsim Sha Tsui	\$10.1	\$10.1 (No fare adjustment)	<b>\$9.7</b>



**The elderly, children, eligible students and persons with disabilities can also use their Octopus with concession schemes to enjoy the “3% Rebate for Every Journey”!**

3. Not applicable to Airport Express, First Class Premium on East Rail Line and MTR Feeder Bus.