

Contents

Overview

2	MTR Corporation in Numbers – 2014
4	Hong Kong Operating Network with Future Extensions
6	MTR Corporation at a Glance
8	Chairman’s Letter
14	CEO’s Review of Operations and Outlook
27	Key Figures
28	MTR 35 th Anniversary
30	Key Events in 2014

Corporate Governance

94	Investor Relations
96	Corporate Responsibility
101	Risk Management
102	Corporate Governance Report
122	Audit Committee Report
124	Remuneration Report
128	Board and Executive Directorate
136	Key Corporate Management
137	Report of the Members of the Board

Business Review and Analysis

	Executive Management’s Report
32	– Hong Kong Transport Operations
48	– Hong Kong Station Commercial Businesses
54	– Hong Kong Property and Other Businesses
64	– Hong Kong Network Expansion
72	– Mainland and International Businesses and Growth
80	– Human Resources
86	Financial Review
92	Ten-Year Statistics

Financials and Other Information

165	Contents of Accounts and Notes
166	Independent Auditor’s Report
167	Consolidated Profit and Loss Account
168	Consolidated Statement of Comprehensive Income
169	Consolidated Balance Sheet
170	Balance Sheet
171	Consolidated Statement of Changes in Equity
172	Consolidated Cash Flow Statement
173	Notes to the Accounts
255	Glossary

