

Key Figures

	2014	2013	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	16,223	15,166	7.0
– Hong Kong station commercial businesses	4,963	4,588	8.2
– Hong Kong property rental and management businesses	4,190	3,778	10.9
– Mainland of China and international subsidiaries	12,627	13,246	(4.7)
– Other businesses	2,153	1,929	11.6
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	15,423	14,399	7.1
Profit on Hong Kong property development	4,216	1,396	202.0
Operating profit before depreciation, amortisation and variable annual payment	19,639	15,795	24.3
Profit attributable to equity shareholders arising from underlying businesses	11,571	8,600	34.5
Total assets	227,152	215,823	5.2
Loans, other obligations and bank overdrafts	20,507	24,511	(16.3)
Obligations under service concession	10,614	10,658	(0.4)
Total equity attributable to equity shareholders	163,325	152,557	7.1
Financial ratios			
Operating margin (%)	38.4	37.2	1.2% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	53.1	53.4	(0.3%) pt.
Net debt-to-equity ratio* (%)	7.6	11.8	(4.2%) pts.
Return on average equity attributable to equity shareholders arising from underlying businesses (%)	7.3	5.8	1.5% pts.
Interest cover (<i>times</i>)	15.2	11.5	3.7 times
Share information			
Basic earnings per share (HK\$)	2.69	2.25	19.6
Basic earnings per share arising from underlying businesses (HK\$)	1.99	1.48	34.5
Dividend per share (HK\$)	1.05	0.92	14.1
Share price at 31 December (HK\$)	31.80	29.35	8.3
Market capitalisation at 31 December (HK\$ million)	185,284	170,187	8.9
Operations highlights			
Total passenger boardings in Hong Kong (<i>million</i>)			
– Domestic Service	1,547.8	1,474.7	5.0
– Cross-boundary Service	113.0	111.4	1.5
– Airport Express	14.9	13.7	8.9
– Light Rail and Bus	224.6	219.3	2.4
Average number of passengers (<i>thousand</i>)			
– Domestic Service (<i>weekday</i>)	4,490	4,297	4.5
– Cross-boundary Service (<i>daily</i>)	309.7	305.1	1.5
– Airport Express (<i>daily</i>)	40.8	37.4	8.9
– Light Rail and Bus (<i>weekday</i>)	630.8	618.4	2.0
Fare revenue per passenger (HK\$)			
– Domestic Service	7.31	7.13	2.6
– Cross-boundary Service	26.97	26.25	2.8
– Airport Express	61.47	61.70	(0.4)
– Light Rail and Bus	2.85	2.73	4.1
Proportion of franchised public transport boardings (%)	48.1	46.9	1.2% pts.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.