

Press Release

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MTR explores business opportunity in Wuhan

MTR Corporation today entered into a Memorandum of Understanding (MOU) with the Wuhan Municipal Government to explore cooperation opportunities for the construction and operation of Wuhan metro lines.

The MOU is signed by MTR Corporation, Wuhan Urban Construction Investment & Development Group Co. Ltd. and the Wuhan Municipal Development Planning Commission during a trade fair, Hong Kong-Hubei Week, held in Hong Kong.

Wuhan, a major metropolitan city in the central part of the Mainland of China, is planning for three metro lines in addition to the existing Line 1 (Phase 1), namely Line 1 (Phase 2), Line 2 (Phase 1) and Line 4 (Phase 1). By 2011, the metro network in Wuhan will have a total route length of about 70 km.

“In line with our strategy, MTR continues to explore new business opportunities beyond Hong Kong into the Mainland of China and Europe. Wuhan, as a major transport hub in Central China, is well advanced in its metro development plans. We are looking forward to the opportunity to participate in the metro development in Wuhan,” said Mr Phil Gaffney, Managing Director-Operations & Business Development of MTR Corporation.

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