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Che Kung Temple Station Development

MTR Corporation Limited (the "Corporation") announced today that Deluxe Sign Limited, a subsidiary of New World Development Company Limited ("New World"), has won the tender for the Che Kung Temple Station Development.

New World is a well established and reputable property developer in Hong Kong and is the developer of the Corporation's property developments - Telford Plaza at Kowloon Bay, The Grandiose at Area 55b Tseung Kwan O and is also a consortium member of the developer of Tung Chung Package One in Tung Chung, Lantau Island.

Under the tender, the Corporation shall contribute to the land premium by paying half of the land premium for the development site.

Deluxe Sign Limited has offered the best financial terms to the Corporation. Once again, the Corporation looks forward to working with New World to make the Che Kung Temple Station Development a success.

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