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This report covers the 2006 financial year for the Corporation. It marks our seventh year of reporting to our stakeholders and other interested parties about our sustainable development journey. While we cannot include all events and initiatives undertaken during the year, we have endeavoured to demonstrate a balanced and inclusive review of the organisation's activities and strategy in terms of our economic, social and environmental progress for the year. The Report covers MTR Corporation's operations in Hong Kong and in its international centres, including mainland China, Southeast Asia, the Middle East and Europe where specified. This Report and supplemental information can be downloaded from our corporate sustainability website, www.mtr.com.hk/sustainability.

Sustainability drives MTR Corporation's business culture through work practices that:

- Provide value for money to customers while delivering safe and environmentally sound rail and property services
- Develop and build environments that create quality living and working communities in Hong Kong
- Pursue a business model that promotes long-term economic and financial viability for MTR Corporation
- Provide employees with a safe, healthy and caring work environment
- Sustain environmental, health and safety standards in relationships with suppliers, contractors and business partners
- Maintain ongoing stakeholder communications and build relations that seek to achieve common objectives