TEN-YEAR STATISTICS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Financial										
Consolidated Profit and Loss *(in HK$ million)*										
Total revenue										
– Hong Kong transport services										
– Hong Kong transport operations	**13,177**	11,896	19,938	19,490	18,201	17,655	16,916	16,223	15,166	14,523
– Hong Kong station commercial businesses	**3,208**	3,269	6,799	6,458	5,975	5,544	5,380	4,963	4,588	3,680
– Hong Kong property rental and management businesses	**5,036**	5,054	5,137	5,055	4,900	4,741	4,533	4,190	3,778	3,401
– Mainland China and international railway, property rental and management subsidiaries	**25,045**	21,428	21,085	20,877	17,194	13,562	12,582	12,627	13,246	12,786
– Other businesses	**383**	894	1,545	1,990	2,174	2,339	2,290	2,153	1,929	1,349
– Recurrent businesses	**46,849**	42,541	54,504	53,870	48,444	43,841	41,701	40,156	38,707	35,739
– Mainland China property development	**353**	–	–	60	6,996	1,348	–	–	–	–
– Total	**47,202**	42,541	54,504	53,930	55,440	45,189	41,701	40,156	38,707	35,739
Total EBITDA										
– Recurrent businesses	**8,019**	5,194	15,351	18,843	17,677	16,947	16,260	15,478	14,399	12,895
– Hong Kong property development	**11,097**	6,491	4,496	2,574	1,097	228	2,891	4,216	1,352	3,238
– Mainland China property development	**129**	(13)	(25)	25	2,314	366	(140)	(55)	–	–
– Total	**19,245**	11,672	19,822	21,442	21,088	17,541	19,011	19,639	15,751	16,133
Depreciation and amortisation	**(5,430)**	(5,365)	(5,237)	(4,985)	(4,855)	(4,127)	(3,849)	(3,485)	(3,372)	(3,208)
Variable annual payment	**(260)**	(238)	(2,583)	(2,305)	(1,933)	(1,787)	(1,649)	(1,472)	(1,247)	(883)
Total EBIT										
– Recurrent business EBIT										
EBIT										
Hong Kong transport services										
– Hong Kong transport operations	**(4,262)**	(5,408)	(591)	1,985	1,656	2,572	2,493	2,710	2,716	2,881
– Hong Kong station commercial businesses	**2,488**	2,502	5,122	5,025	4,722	4,362	4,230	3,927	3,668	2,969
Hong Kong property rental and management businesses	**4,048**	4,185	4,264	4,225	4,082	3,912	3,650	3,427	3,092	2,764
Mainland China and international railway, property rental and management subsidiaries	**622**	261	1,089	722	814	490	640	782	704	520
Other businesses	**(255)**	(1,670)	(2,077)	(81)	(53)	58	53	129	86	(7)
Project studies and business development expenses	**(312)**	(279)	(276)	(323)	(332)	(361)	(304)	(454)	(486)	(323)
Share of profit of associates and joint ventures	**968**	605	288	658	494	537	361	121	158	456
Sub-total	**3,297**	196	7,819	12,211	11,383	11,570	11,123	10,642	9,938	9,260
– Property development business EBIT	**11,226**	6,478	4,471	2,599	3,411	592	2,751	4,161	1,352	3,238
– Total	**14,523**	6,674	12,290	14,810	14,794	12,162	13,874	14,803	11,290	12,498
(Loss)/gain from fair value measurement of investment properties	**(1,616)**	(9,190)	2,583	4,745	6,314	891	2,100	4,035	4,469	3,757
Profit/(loss) attributable to shareholders of the Company arising from:										
– Recurrent businesses	**1,808**	(1,126)	4,980	9,020	8,580	8,916	8,565	8,024	7,437	6,914
– Property development businesses	**9,343**	5,507	4,369	2,243	1,935	447	2,329	3,547	1,119	2,704
– Underlying businesses	**11,151**	4,381	9,349	11,263	10,515	9,363	10,894	11,571	8,556	9,618
– Fair value measurement of investment properties	**(1,599)**	(9,190)	2,583	4,745	6,314	891	2,100	4,035	4,469	3,757
– Total	**9,552**	(4,809)	11,932	16,008	16,829	10,254	12,994	15,606	13,025	13,375
Profit/(loss) for the year	**9,679**	(4,821)	12,092	16,156	16,885	10,348	13,138	15,797	13,208	13,514
Share Information										
Basic earnings/(loss) per share *(in HK$)*	**1.55**	(0.78)	1.94	2.64	2.83	1.74	2.22	2.69	2.25	2.31
Basic earnings per share arising from underlying businesses *(in HK$)*	**1.80**	0.71	1.52	1.86	1.77	1.59	1.87	1.99	1.48	1.66
Ordinary dividend per share *(in HK$)*	**1.27**	1.23	1.23	1.20	1.12	1.07	1.06	1.05	0.92	0.79
Dividend payout ratio (based on underlying business profit) *(in %)*	**71**	173	81	65	63	67	57	53	62	48
Ordinary dividend proposed and declared *(in HK$ million)*	**7,865**	7,602	7,574	7,359	6,728	6,317	6,207	6,116	5,335	4,575
Share price at 31 December *(in HK$)*	**41.85**	43.35	46.05	41.20	45.80	37.70	38.40	31.80	29.35	30.50
Market capitalisation at 31 December *(in HK$ million)*	**259,196**	267,943	283,574	252,947	275,156	222,629	224,956	185,284	170,187	176,692
Consolidated Financial Position *(in HK$ million)*										
Total assets	**292,082**	290,574	289,214	274,687	263,768	257,340	241,103	227,152	215,823	206,687
Loans, other obligations and bank overdrafts	**43,752**	50,340	39,456	40,205	42,043	39,939	20,811	20,507	24,511	23,577
Obligations under service concession	**10,231**	10,295	10,350	10,409	10,470	10,507	10,564	10,614	10,658	10,690
Total equity attributable to shareholders of the Company	**179,714**	176,788	186,606	180,447	166,304	149,461	170,055	163,325	152,557	142,904
Financial Ratios										
EBITDA margin◊ *(in %)*	**17.3**	12.2	28.1	35.0	36.1	38.3	38.7	38.4	37.2	36.1
EBITDA margin◊ (excluding Mainland China and international subsidiaries) *(in %)*	**32.7**	22.1	42.0	54.5	53.5	54.0	53.3	53.1	53.4	53.6
EBIT marginφ *(in %)*	**5.2**	(1.0)	13.8	21.5	23.8	25.2	25.5	26.1	25.3	24.6
EBIT marginφ (excluding Mainland China and international subsidiaries) *(in %)*	**7.8**	(3.2)	19.3	32.8	32.2	34.8	34.8	35.4	35.6	36.1
Net debt-to-equity ratio *(in %)*	**18.1**	22.5	15.4	18.1	20.6	20.2	11.3	7.6	11.8	11.0
Return on average equity attributable to shareholders of the Company arising from underlying businesses *(in %)*	**6.3**	2.4	5.1	6.5	6.7	5.9	6.5	7.3	5.8	7.0
Interest cover *(times)* **	**14.4**	8.2	14.4	13.6	15.0	12.6	14.4	15.2	11.5	13.0

◊ *Excluding Hong Kong property development profit from share of surplus and interest in unsold properties.*

φ *Excluding Hong Kong property development profit from share of surplus and interest in unsold properties, and share of profit of associates and joint ventures.*

** *Excluding fair value measurement of investment properties*

Certain comparative figures have been reclassified to conform to current year's presentation.

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Hong Kong Transport Operations										
Revenue car-km operated *(thousand)*										
Domestic and Cross-boundary services	**268,050**	268,492	301,552	308,742	301,541	287,828	284,487	273,771	269,141	260,890
Airport Express	**10,165**	12,631	22,971	23,190	23,202	23,276	23,242	23,232	23,216	23,134
Light Rail	**10,245**	10,385	10,592	11,139	11,145	11,152	11,034	10,728	10,554	10,453
Total number of passengers *(thousand)*										
Domestic Service	**1,421,737**	1,145,035	1,568,196	1,669,973	1,637,898	1,586,522	1,577,457	1,547,757	1,474,659	1,431,040
Cross-boundary Service	**486**	7,647	104,183	117,448	112,549	113,274	114,241	113,049	111,362	109,707
High Speed Rail	**–**	1,033	16,923	5,302@	–	–	–	–	–	–
Airport Express	**2,150**	3,070	15,764	17,710	16,621	16,133	15,725	14,881	13,665	12,695
Light Rail	**141,581**	111,865	155,885	179,411	178,502	178,709	176,149	174,199	171,652	167,210
Bus	**50,380**	42,077	51,484	51,025	50,744	50,413	50,537	50,404	47,738	45,962
Intercity	**–**	103	1,880	3,630	3,698	3,739	4,080	4,348	4,324	4,028
Average number of passengers *(thousand)*										
Domestic Service – weekday average	**4,189**	3,406	4,658	4,862	4,772	4,608	4,577	4,490	4,297	4,148
Cross-boundary Service – daily average	**1**	21	285	322	308	309	313	310	305	300
High Speed Rail – daily average	**–**	36##	46	53#	–	–	–	–	–	–
Airport Express – daily average	**6**	8	43	49	46	44	43	41	37	35
Light Rail – weekday average	**403**	317	448	506	503	500	493	487	482	466
Bus – weekday average	**145**	121	151	147	146	144	145	144	137	131
Intercity – daily average	**–**	4##	5	10	10	10	11	12	12	11
Average passenger km travelled										
Domestic and Cross-boundary services	**10.5**	10.5	10.6	10.8	10.8	10.9	11.0	11.0	11.0	10.9
Airport Express	**23.7**	25.8	28.2	28.3	28.5	28.4	28.4	28.6	29.0	29.0
Light Rail	**2.7**	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8
Bus	**4.5**	4.1	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Average car occupancy *(number of passengers)*										
Domestic and Cross-boundary services	**56**	45	59	62	63	64	65	67	65	65
Airport Express	**5**	6	19	22	20	20	19	18	17	16
Light Rail	**37**	30	40	44	44	44	44	45	45	45
Proportion of franchised public transport boardings *(%)*	**47.3**	45.3	47.4	49.0&	49.1	48.4	48.5	48.1	46.9	46.4
HK$ per car-km operated *(Hong Kong Transport Operations*)*										
Total revenue	**40.0**	35.6	51.7	53.4	52.5	53.0	51.3	51.0	48.4	47.6
Operating costs	**34.4**	33.3	33.0	28.2	28.5	27.7	27.2	26.8	24.9	24.2
Operating profit	**5.6**	2.3	18.7	25.2	24.0	25.3	24.1	24.2	23.5	23.4
HK$ per passenger carried *(Hong Kong Transport Operations*)*										
Total revenue	**7.31**	8.11	9.40	9.26	9.10	9.06	8.73	8.52	8.31	8.20
Operating costs	**6.28**	7.60	5.99	4.89	4.93	4.73	4.63	4.47	4.27	4.18
Operating profit	**1.03**	0.51	3.41	4.37	4.17	4.33	4.10	4.05	4.04	4.02
Safety Performance										
Domestic Service, Cross-boundary Service and Airport Express										
Number of reportable events^	**759**	656	1,164	1,056	1,148	1,134	1,246	1,327	1,408	1,761
Reportable events per million passengers carried^	**0.53**	0.57	0.69	0.58	0.65	0.66	0.73	0.79	0.88	1.13
Number of staff and contractors' staff accidentsΔ	**56**	51	81	50	46	61	64	57	67	58
Light Rail										
Number of reportable events^	**62**	80	163	87	104	191	157	122	118	151
Reportable events per million passengers carried^	**0.44**	0.72	1.05	0.48	0.58	1.07	0.89	0.70	0.69	0.90
Number of staff and contractors' staff accidentsΔ	**5**	10	8	2	5	8	6	4	4	2
Employees										
Hong Kong										
Corporate management and support departments	**1,923**	1,852	1,899	1,932	1,882	1,837	1,792	1,756	1,676	1,600
Station commercial businesses	**188**	224	234	204	191	192	182	170	158	148
Operations	**11,688**	11,983	12,211	11,948	11,591	11,349	10,891	10,404	10,033	9,460
Projects	**1,335**	1,426	1,531	1,711	2,144	2,615	2,684	2,764	2,804	2,495
Property and other businesses	**1,528**	1,548	1,549	1,500	1,440	1,416	1,384	1,350	1,305	1,273
Mainland China and international businesses	**201**	255	318	331	276	230	194	180	182	224
Outside of Hong Kong										
Employees outside of Hong Kong	**15,105**	16,921	16,521	14,270	10,781	9,866	8,157	7,530	7,078	6,955
Total	**31,968**	34,209	34,263	31,896	28,305	27,505	25,284	24,154	23,236	22,155

@ *High Speed Rail service commenced on 23 September 2018.*

\# *Average of 23 September 2018 to 31 December 2018.*

\## *Average of 1 to 29 January 2020.*

& *Market share for 2018 was rebased to reflect the impact on the opening of Hong Kong – Zhuhai – Macao Bridge.*

* *Does not include the High Speed Rail service.*

^ *Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing and the Director of the Electrical and Mechanical Services Department, Government of the Hong Kong SAR under the Mass Transit Railway Regulations, ranging from suicides/attempted suicides, trespassing onto tracks, to accidents on escalators, lifts and moving paths.*

Δ *Any accident connected with the operation of the railway or with the maintenance thereof, which is notifiable to Railway Branch, Electrical & Mechanical Services Department according to Mass Transit Railway Regulations, as a result of which an employee of the Corporation or of a contractor with the Corporation is suffering 'fatal injury', 'serious injury', or unable to fully carry out his/her normal duties for a period exceeding 3 days immediately after the accident.*