

Consolidated profit and loss account

for the year ended 31 December in HK\$ million	Note	2001	2000 (Note 1B)
Fare revenue	2		
– MTR Lines		5,164	5,166
– Airport Express Line		564	549
Station commercial and other revenue	3A	973	995
Rental and management income	3B	891	867
Turnover		7,592	7,577
Staff costs and related expenses		(1,641)	(1,688)
Energy and utilities		(501)	(500)
Operational rent and rates		(78)	(65)
Stores and spares consumed		(119)	(127)
Repairs and maintenance		(437)	(456)
Railway support services		(110)	(109)
Expenses relating to station commercial and other businesses		(197)	(185)
Property ownership and management expenses		(159)	(142)
General and administration expenses		(179)	(227)
Other expenses		(112)	(164)
Operating expenses before depreciation	4	(3,533)	(3,663)
Operating profit from railway and related operations before depreciation		4,059	3,914
Profit on property developments	6	3,248	3,376
Operating profit before depreciation		7,307	7,290
Depreciation	7	(2,178)	(2,091)
Operating profit before interest and finance charges		5,129	5,199
Interest and finance charges:	8		
– Interest expense		(896)	(1,209)
– Interest income		22	66
		(874)	(1,143)
Share of profit of non-controlled subsidiary	17	29	13
Profit for the year attributable to shareholders		4,284	4,069
Dividends	9		
– Interim dividend declared and paid during the year		703	–
– Final dividend proposed after the balance sheet date		1,415	500
		2,118	500
Earnings per share:	10		
– Basic		HK\$0.85	HK\$0.81
– Diluted		HK\$0.85	HK\$0.81

The notes on pages 77 to 117 form part of these accounts.