

Profit and loss account

for the year ended 31 December in HK\$ million	Note	2001	2000
Fare revenue	2		
– MTR Lines		5,164	5,166
– Airport Express Line		564	549
Station commercial and other revenue	3A	969	991
Rental and management income	3B	890	867
Turnover		7,587	7,573
Staff costs and related expenses		(1,641)	(1,688)
Energy and utilities		(501)	(500)
Operational rent and rates		(78)	(65)
Stores and spares consumed		(119)	(127)
Repairs and maintenance		(437)	(456)
Railway support services		(110)	(109)
Expenses relating to station commercial and other businesses		(185)	(173)
Property ownership and management expenses		(159)	(142)
General and administration expenses		(197)	(239)
Other expenses		(109)	(162)
Operating expenses before depreciation	4	(3,536)	(3,661)
Operating profit from railway and related operations before depreciation		4,051	3,912
Profit on property developments	6	3,248	3,376
Operating profit before depreciation		7,299	7,288
Depreciation	7	(2,178)	(2,091)
Operating profit before interest and finance charges		5,121	5,197
Interest and finance charges:	8		
Interest expense		(896)	(1,209)
Interest income		23	67
		(873)	(1,142)
Profit for the year attributable to shareholders		4,248	4,055

The notes on pages 77 to 117 form part of these accounts.