

## Consolidated statement of recognised gains and losses

for the year ended 31 December in HK\$ million	2001	2000 (Note 1B)
Surplus on revaluation of investment properties	17	1,233
Deficit on revaluation of other fixed assets	(23)	(75)
Net (losses)/gains transferred directly to reserves	(6)	1,158
Net profit for the year	4,284	4,069
Total recognised gains and losses	4,278	5,227