

Consolidated balance sheet

at 31 December in HK\$ million	Note	2001	2000 (Note 1B)
Assets			
Fixed assets	13		
– Investment properties		10,363	10,151
– Other property, plant and equipment		68,880	68,324
		79,243	78,475
Railway construction in progress	14	12,873	9,194
Property development in progress	15A	3,361	2,699
Deferred expenditure	16	326	187
Interest in non-controlled subsidiary	17	51	26
Staff housing loans	19	127	635
Properties held for sale	20	689	–
Stores and spares	21	261	275
Debtors, deposits and payments in advance	22	830	676
Amounts due from the Government and other related parties	23	152	224
Cash at banks and in hand	24	215	174
		98,128	92,565
Liabilities			
Bank overdrafts	25B	49	44
Short-term loans	25B	394	887
Creditors, accrued charges and provisions	27	3,006	3,289
Contract retentions	28	798	817
Amounts due to the Government and other related parties	29	401	422
Loans and obligations under finance leases	25B	30,942	26,272
Deferred liabilities	30	78	76
Deferred income	15B	8,411	10,403
		44,079	42,210
Net assets		54,049	50,355
Shareholders' funds			
Share capital, share premium and capital reserve	31	32,807	32,188
Other reserves	32	21,242	18,167
		54,049	50,355

Approved and authorised for issue by the Members of the Board on 28 February 2002

Jack So Chak-kwong
Lo Chung-hing
Lincoln Leong Kwok-kuen

The notes on pages 77 to 117 form part of these accounts.