

Consolidated statement of changes in equity

for the year ended 31 December in HK\$ million	Note	2002	2001
Balance as at 1 January, as previously reported		54,049	50,355
Change in accounting policy with respect to employee benefits	42A	(201)	(150)
Balance as at 1 January, as restated		53,848	50,205
(Deficit)/Surplus on revaluation of investment properties	33	(112)	17
Deficit on revaluation of self-occupied office land and buildings	33	(92)	(23)
Net losses not recognised in the consolidated profit and loss account		(204)	(6)
Net profit for the year, as previously reported			4,284
Change in accounting policy with respect to employee benefits			(6)
Net profit for the year (2001: as restated)		4,212	4,278
Dividends approved during the year	10	(2,132)	(1,203)
Shares issued under	32		
– Employee Share Option Scheme		37	18
– Scrip Dividend Scheme		1,066	601
Net increase in shareholders' funds arising from capital transactions		1,103	619
Balance as at 31 December		56,827	53,893

The notes on pages 76 to 120 form part of these accounts.