

# Key figures

<b>Financial highlights</b> <i>in HK\$ million</i>	<b>2004</b>	<b>2003</b>	<b>% Increase/(Decrease)</b>
Revenue			
– Fare	<b>5,932</b>	5,489	8.1
– Non-fare	<b>2,419</b>	2,105	14.9
Operating profit from railway and related operations before depreciation	<b>4,546</b>	3,747	21.3
Profit on property developments	<b>4,568</b>	5,369	(14.9)
Operating profit before depreciation	<b>9,114</b>	9,116	(0.0)
Profit attributable to shareholders	<b>4,496</b>	4,450	1.0
Total assets	<b>106,674</b>	102,366	4.2
Loans, obligations under finance leases and bank overdrafts	<b>30,378</b>	32,025	(5.1)
Shareholders' funds	<b>63,499</b>	57,292	10.8
<b>Financial ratios</b> <i>in %</i>			
Operating margin	<b>54.4</b>	49.3	5.1% pt.
Gross debt-to-equity ratio	<b>47.8</b>	55.9	(8.1)% pt.
Return on average shareholders' funds	<b>7.4</b>	8.0	(0.6)% pt.
Interest cover <i>in times</i>	<b>6.1</b>	5.6	8.9
<b>Share information</b>			
Basic earnings per share <i>in HK\$</i>	<b>0.84</b>	0.85	(1.2)
Dividend per share <i>in HK\$</i>	<b>0.42</b>	0.42	–
Share price as at 31 December <i>in HK\$</i>	<b>12.45</b>	10.25	21.5
Market capitalisation as at 31 December <i>in HK\$ million</i>	<b>67,105</b>	54,209	23.8
<b>Operations highlights</b>			
Total passenger boardings			
– MTR Lines <i>in millions</i>	<b>833.6</b>	770.4	8.2
– Airport Express Line <i>in thousands</i>	<b>8,015</b>	6,849	17.0
Average number of passengers <i>in thousands</i>			
– MTR Lines <i>weekday</i>	<b>2,403</b>	2,240	7.3
– Airport Express Line <i>daily</i>	<b>21.8</b>	18.7	16.6
Fare revenue per passenger <i>in HK\$</i>			
– MTR Lines	<b>6.50</b>	6.57	(1.1)
– Airport Express Line	<b>64.25</b>	62.07	3.5
Proportion of franchised public transport boardings <i>in %</i>			
– All movements	<b>24.8</b>	24.3	0.5% pt.
– Cross-harbour movement	<b>59.6</b>	58.7	0.9% pt.
Proportion of transport boardings travelling to/from the airport <i>in %</i>			
– Airport Express Line	<b>21</b>	23	(2)% pt.