

Consolidated statement of changes in equity

for the year ended 31 December in HK\$ million	Note	2005	2004 (Restated)
Total equity as at 1 January as previously reported			
– Attributable to equity shareholders of the Company		63,499	57,292
– Minority interests (as previously presented separately from liabilities and equity)		8	8
		63,507	57,300
Prior period adjustments on effects of changes in accounting policies	41	(1,607)	(1,169)
		61,900	56,131
Effect of prospective adoption of new accounting policy with respect to financial instruments	41	124	–
Total equity as at 1 January as restated		62,024	56,131
Cash flow hedges:	41		
Effective portion of changes in fair value, net of deferred tax		69	–
Transfer from equity			
– to profit and loss account		32	–
– to initial carrying amount of non-financial hedged items		(21)	–
– to deferred tax		10	–
		90	–
Surplus on revaluation of self-occupied office land and buildings, net of deferred tax	41	406	273
Surplus on revaluation of investment properties, net of deferred tax, as previously reported			2,486
Prior period adjustments on effects of changes in accounting policies under HKAS 40			(2,486)
Surplus on revaluation of investment properties, net of deferred tax (2004: restated)			–
Exchange difference on translation of accounts of overseas subsidiaries	41	4	–
Net income recognised directly in equity (2004: restated)		500	273
Net profit for the year, as previously reported			4,496
Prior period adjustments on effects of changes in accounting policies	3		2,047
Net profit for the year (2004: restated)		8,463	6,543
Total recognised income and expense for the year (2004: restated)		8,963	6,816
Dividends approved during the year	14	(2,273)	(2,231)
Shares issued during the year	40		
– Employee Share Option Scheme		46	68
– Scrip Dividend Scheme		1,135	1,115
		1,181	1,183
Employee share-based payments (2004: restated)	41	1	1
Movements in equity arising from capital transactions (2004: restated)		1,182	1,184
Total equity as at 31 December (2004: restated)		69,896	61,900
Total recognised income and expense for the year attributable to:			
– Equity shareholders of the Company		8,951	6,816
– Minority interests		12	–
		8,963	6,816