

	2009	2008	2007 <sup>†</sup>	2006	2005	2004	2003	2002	2001	2000
<b>Financial</b>										
<b>Profit and Loss Account (HK\$ million)</b>										
Turnover	18,797	17,628	10,690	9,541	9,153	8,351	7,594	7,686	7,592	7,577
Operating profit before depreciation and amortisation	13,056	13,995	14,216	11,018	11,246	9,097	9,116	7,769	7,301	7,290
Depreciation and amortisation	2,979	2,930	2,739	2,674	2,682	2,499	2,402	2,470	2,178	2,091
Interest and finance charges	1,504	1,998	1,316	1,398	1,361	1,450	1,539	1,125	874	1,143
Change in fair value (net of deferred tax) on investment properties	2,336	99	6,609	1,797	2,310	2,051	–	–	–	–
Profit	9,639	8,280	15,182	7,758	8,463	6,543	4,450	3,579	4,278	4,069
Profit from underlying businesses attributable to equity shareholders <sup>†</sup>	7,303	8,185	8,571	5,962	6,140	4,492	4,450	3,579	4,278	4,069
Dividend proposed and declared	2,977	2,715	2,522	2,328	2,299	2,259	2,215	2,161	2,118	500
Earnings per share (HK\$)	1.69	1.47	2.72	1.41	1.55	1.23	0.85	0.70	0.85	0.81
<b>Balance Sheet (HK\$ million)</b>										
Total assets	176,494	159,338	155,668	120,421	113,666	106,674	102,366	101,119	98,126	92,565
Loans, other obligations and bank overdrafts	23,868	31,289	34,050	28,152	28,264	30,378	32,025	33,508	31,385	27,203
Obligations under service concession	10,625	10,656	10,685	–	–	–	–	–	–	–
Deferred income	167	156	515	1,682	3,584	4,638	5,061	6,226	8,411	10,403
Total equity attributable to equity shareholders	106,387	97,801	91,014	76,767	69,875	61,892	57,292	53,574	53,893	50,355
<b>Financial Ratios</b>										
Operating margin (%)	50.6	52.9	55.3	54.5	55.7	54.2	49.3	52.2	53.4	51.7
Operating margin (excluding railway franchises outside of Hong Kong) (%)	53.5	52.9	55.3	54.5	55.7	54.2	49.3	52.2	53.4	51.7
Non-fare revenue as a percentage of turnover (excluding railway franchises outside of Hong Kong) (%)	35.2	35.0	33.4	31.6	31.4	29.0	27.7	25.6	24.6	24.6
Net debt-to-equity ratio (%)	25.8	42.1	48.5	36.3	39.9	48.6	55.2	59.3	57.8	53.7
Net debt-to-equity ratio (excluding revaluation reserves) (%)	26.1	42.5	49.2	36.7	40.3	48.9	62.6	67.4	66.0	61.8
Interest cover (times)	7.1	6.0	9.0	6.7	7.6	6.1	5.6	4.5	3.8	3.8
<b>Employees</b>										
Corporate management and support departments	1,319	1,235	1,530	823	810	792	793	824	870	911
Station commercial and rail related businesses	294	293	305	82	82	67	61	62	60	55
Operations	8,632	8,540	8,770	4,521	4,600	4,669	4,730	4,836	4,756	4,943
Projects	1,365	995	942	260	242	362	398	546	973	898
Property and other businesses	1,242	1,170	1,141	832	688	660	642	618	567	519
China and international businesses	239	197	135	112	83	–	–	–	–	–
Offshore employees	7,059	1,646	1,311	733	486	5	5	5	5	6
Total	20,150	14,076	14,134	7,363	6,991	6,555	6,629	6,891	7,231	7,332

<sup>†</sup> Excluding change in fair value of investment properties net of related deferred tax

	2009	2008	2007 <sup>#</sup>	2006	2005	2004	2003	2002	2001	2000
<b>Hong Kong Passenger Services</b>										
<b>Revenue car km operated (thousand)</b>										
Domestic and Cross-boundary services	247,930	245,856	128,041	115,784	114,449	114,364	112,823	103,318	96,751	92,199
Airport Express	19,643	19,891	19,956	20,077	17,122	16,081	15,227	19,467	19,458	19,557
Light Rail	8,950	8,984	755	–	–	–	–	–	–	–
<b>Total number of passengers (thousand)</b>										
Domestic Service	1,218,796	1,205,448	915,755	866,754	857,954	833,550	770,419	777,210	758,421	767,416
Cross-boundary Service	94,016	93,401	8,243	–	–	–	–	–	–	–
Airport Express	9,869	10,601	10,175	9,576	8,493	8,015	6,849	8,457	9,022	10,349
Light Rail	143,489	137,730	11,100	–	–	–	–	–	–	–
Bus	37,522	34,736	2,757	–	–	–	–	–	–	–
Intercity	2,921	3,220	285	–	–	–	–	–	–	–
<b>Average number of passengers (thousand)</b>										
Domestic Service – weekday average	3,544	3,514	2,662 <sup>§</sup>	2,523	2,497	2,403	2,240	2,261	2,231	2,240
Cross-boundary Service – daily average	258	255	– <sup>@</sup>	–	–	–	–	–	–	–
Airport Express – daily average	27	29	28	26	23	22	19	23	25	28
Light Rail – weekday average	402	385	– <sup>@</sup>	–	–	–	–	–	–	–
Bus – weekday average	107	99	– <sup>@</sup>	–	–	–	–	–	–	–
Intercity – daily average	8	9	– <sup>@</sup>	–	–	–	–	–	–	–
<b>Average passenger km travelled</b>										
Domestic and Cross-boundary services	10.7	10.4	7.9	7.7	7.6	7.7	7.7	7.6	7.4	7.3
Airport Express	29.5	29.4	29.5	29.7	30.4	30.2	29.7	29.9	29.8	29.7
Light Rail	2.9	3.0	3.0	–	–	–	–	–	–	–
Bus	4.6	4.6	4.6	–	–	–	–	–	–	–
<b>Average car occupancy (number of passengers)</b>										
Domestic and Cross-boundary services	57	55	58	58	57	56	53	57	58	61
Airport Express	15	16	15	14	15	15	13	13	14	16
Light Rail	46	46	45	–	–	–	–	–	–	–
<b>Proportion of franchised public transport boardings (%)</b>										
	42.6	42.0	26.7	25.0	25.2	24.8	24.3	23.5	23.5	24.1
<b>HK\$ per car km operated (all services)</b>										
Fare revenue	40.2	40.3	47.6	48.0	47.7	45.5	42.9	46.6	49.3	51.1
Operating costs	21.1	21.0	21.5	22.1	22.8	22.3	22.5	22.8	24.6	26.8
Operating profit	19.1	19.3	26.1	25.9	24.9	23.2	20.4	23.8	24.7	24.3
<b>HK\$ per passenger carried (all services)</b>										
Fare revenue	7.63	7.72	7.50	7.44	7.25	7.05	7.06	7.28	7.46	7.35
Operating costs	4.01	4.02	3.39	3.43	3.47	3.45	3.70	3.57	3.72	3.85
Operating profit	3.62	3.70	4.11	4.01	3.78	3.60	3.36	3.71	3.74	3.50
<b>Safety Performance</b>										
<b>Domestic service, Cross-boundary service and Airport Express</b>										
Number of reportable events <sup>^</sup>	1,539	1,514	989	826	748	701	641	690	686	748
Reportable events per million passengers carried <sup>^</sup>	1.16	1.16	1.05	0.94	0.86	0.83	0.82	0.88	0.89	0.96
Number of staff and contractors' staff accidents	60	42	26	23	31	25	33	24	39	36
<b>Light Rail</b>										
Number of reportable events <sup>^</sup>	146	136	6	–	–	–	–	–	–	–
Reportable events per million passengers carried <sup>^</sup>	1.02	0.99	0.54	–	–	–	–	–	–	–
Number of staff and contractors' staff accidents	11	5	0	–	–	–	–	–	–	–

# After the Rail Merger on 2 December 2007, our Domestic Service comprised Kwun Tong Line, Tsuen Wan Line, Island Line, Tung Chung Line, Tseung Kwan O Line, Disneyland Resort Line, as well as East Rail Line excluding Cross-boundary Service, West Rail Line and Ma On Shan Line (which we gained after the Rail Merger). Also after the Rail Merger we gained new passenger services for Cross-boundary Service, Light Rail, Bus and Intercity.

§ The figure includes one month's post-merger passenger numbers of East Rail Line excluding Cross-boundary, West Rail Line and Ma On Shan Line. For the full year of 2007 including pre-merger operations, comparable combined passenger for Domestic Service (as adjusted for interchange passengers) would have been 3,364,000.

@ No figure is shown as there was only one month's post-merger passenger numbers. For the full year of 2007 including pre-merger operations, passenger numbers of the services were 252,000 for Cross-boundary Service, 377,000 for Light Rail, 92,000 for Bus and 9,000 for Intercity.

<sup>^</sup> Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing, Government of the Hong Kong SAR under the Mass Transit Railway Regulations, ranging from suicides/attempted suicides, trespassing onto tracks, to accidents on escalators, lifts and moving paths.