

Investors and MTR Corporation

The Company is committed to maintaining good relations with its wide base of institutional and retail investors. We believe that shareholder value can be enhanced by clearly communicating the Company's corporate strategies, business development and future outlook through a continuous and active dialogue with existing and potential investors.

As a result of this commitment, for over two decades in the international capital markets the Company has demonstrated a high standard of corporate governance and disclosure, becoming recognised as a leader in investor relations practices in Asia.

Communicating with Institutional Investors

Our proactive approach to investor relations has made the Company one of the most widely covered companies in Hong Kong. A number of local and international brokers currently publish reports on the Company on a regular basis and we are also followed by a wide range of institutional investors.

Management remains dedicated to maintaining an open dialogue with the investment community to ensure a thorough understanding of the Company and its business strategies. During the year, the Company participated in a number of investor conferences, as well as organised roadshows both locally and internationally. In total, over 360 meetings were held with institutional investors and research analysts in 2009.

Retail Shareholder Programmes

The Company greatly values the long-standing shareholder support from our many individual shareholders. Following the success of shareholder programmes in previous years, four retail shareholders programmes were organised in 2009 allowing shareholders to enjoy various exclusive benefits, such as attractive promotions for rides on our network, MTR shopping malls promotions, and limited edition souvenirs.

Access to Information

To ensure all shareholders have equal and timely access to important company information, the Company makes extensive use of the company website to deliver up-to-date information. During the year, the Investor's Information section of the website was upgraded to enhance the navigation and the level of information disclosure. Financial reports, patronage figures, together with other company news and stock exchange filings, are easily accessible on the corporate website.

In addition to the shareholder services offered by Computershare, there is also the Company's dedicated hotline to answer individual shareholders' enquiries. In 2009, the hotline handled more than 74,000 such calls.

Index Recognition

The Company's position in the Hong Kong market as a blue chip stock is affirmed through the continued inclusion of our stock in some of the most important indices. The stock is currently a constituent member of the Hang Seng Index, MSCI Index and FTSE Index Series. Since 2002, our achievements in the areas of sustainability and corporate responsibility have been recognised by both the Dow Jones Sustainability Indexes and the FTSE4Good Index Series. In 2009, the Dow Jones Sustainability World Index (DJSI World) continued to rank MTR Corporation number one in Corporate Sustainability within the global travel and tourism industry sector.

Market Recognition

The Company's Annual Report 2008 received a Gold Award in the 2009 International Annual Report Competition (ARC) Awards. For the 21st consecutive year our Annual Report also achieved recognition in the Hong Kong Management Association (HKMA) Annual Report Awards, with the 2008 report winning the Silver Award under the "General Category" in the 2009 Best Annual Reports Awards Competition. Our Sustainability Report 2008, *Engagement*, was judged the "Best Sustainability Report" by the Association of Chartered Certified Accountants (ACCA) Hong Kong Awards for Sustainability Reporting 2009. During the year, the Company was also awarded "Best Investor Relations" from *FinanceAsia*.

Key Shareholder Information

Financial Calendar 2010

Announcement of 2009 annual results	9 March
Last day to register for 2009 final dividend	29 March
Book closure period	30 March to 9 April (both dates inclusive)
Annual General Meeting	27 May
2009 final dividend payment date	On or about 15 June
Announcement of 2010 interim results	August
2010 interim dividend payment date	October
Financial year end	31 December

Principal Place of Business and Registered Office

MTR Corporation Limited, incorporated and domiciled in Hong Kong MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong

Telephone: (852) 2993 2111

Facsimile: (852) 2798 8822

Share Information

Listing

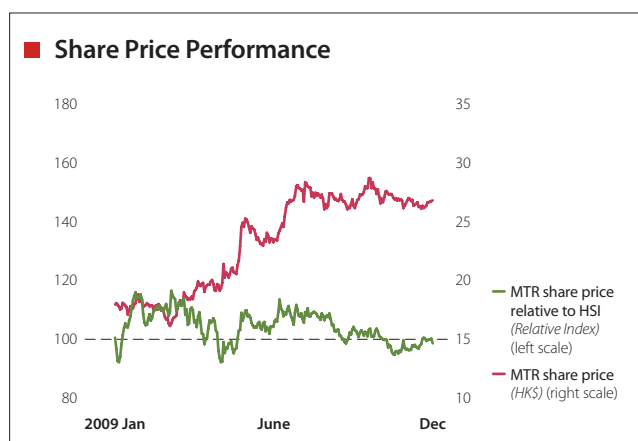
MTR Corporation Limited's shares are listed on the Stock Exchange of Hong Kong. In addition, shares are traded in United States through an American Depositary Receipt (ADR) Level 1 Programme sponsored by JP Morgan Depository Receipts.

Ordinary Shares (as at 31 December 2009)

Shares outstanding	5,727,833,692 shares
Hong Kong SAR Government Shareholding	4,400,715,809 shares (76.8%)
Free float	1,327,117,883 shares (23.2%)

Nominal Value HK\$1 per share

Market Capitalisation (as at 31 December 2009) HK\$153,506 million



Dividend Policy

Subject to the financial performance of the Company, the Board intends to follow a progressive dividend policy. We also expect to pay two dividends each financial year with interim and final dividends payable around October and June respectively.

Dividend per Share (in HK\$)

2008 Total Dividend	0.48
2009 Interim Dividend	0.14
2009 Final Dividend	0.38

ADR Level 1 Programme

Ordinary share to ADR ratio	10:1
Depository Bank	JPMorgan Depository Receipts 4 New York Plaza, 13th Fl. New York, NY 10004

Stock Codes

Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK

ADR Level 1 Programme MTRJY

Annual Report 2009

Shareholders can obtain copies of our annual report by writing to:

Computershare Hong Kong Investor Services Limited,
17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

If you are not a shareholder, please write to:

Corporate Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Our annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

Shareholder Services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wan Chai, Hong Kong

Telephone: (852) 2862 8628

Facsimile: (852) 2529 6087

Shareholder Enquiries

Our enquiry hotline is operational during normal office hours:

Telephone: (852) 2881 8888

Investor Relations

For enquiries from institutional investors and securities analysts, please contact:

Investor Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Email: investor@mtr.com.hk