

Consolidated Balance Sheet

at 31 December in HK\$ million	2010	2009
Assets		
Fixed assets		
– Investment properties	45,314	40,993
– Other property, plant and equipment	77,276	77,844
– Service concession assets	21,467	19,351
	144,057	138,188
Property management rights	31	31
Railway construction in progress	–	–
Property development in progress	9,128	6,718
Deferred expenditure	1,079	558
Interests in non-controlled subsidiaries	541	490
Interests in associates	836	823
Deferred tax assets	9	12
Investments in securities	3,912	227
Staff housing loans	4	7
Properties held for sale	1,936	3,783
Derivative financial assets	375	370
Stores and spares	1,061	1,040
Debtors, deposits and payments in advance	3,057	2,428
Loan to a property developer	1,975	1,916
Amounts due from the Government and other related parties	330	12,788
Cash, bank balances and deposits	13,334	7,115
	181,665	176,494
Liabilities		
Bank overdrafts	16	21
Short-term loans	300	25
Creditors and accrued charges	15,491	20,497
Current taxation	1,018	430
Contract retentions	404	354
Amounts due to the Government and other related parties	892	923
Loans and other obligations	20,741	23,822
Obligations under service concession	10,749	10,625
Derivative financial liabilities	148	237
Loan from holders of non-controlling interests	154	136
Deferred income	605	167
Deferred tax liabilities	13,854	12,804
	64,372	70,041
Net assets	117,293	106,453
Capital and reserves		
Share capital, share premium and capital reserve	43,734	42,497
Other reserves	73,416	63,890
Total equity attributable to equity shareholders of the Company	117,150	106,387
Non-controlling interests	143	66
Total equity	117,293	106,453

Approved and authorised for issue by the Members of the Board on 3 March 2011

Raymond K F Ch'ien
C K Chow
Lincoln K K Leong

The notes on pages 57 to 66 form part of these summary financial statements.