

# CONTENTS

## Overview

- Highlights
- 2 – Performance
- 4 – Caring
- 6 – 2018 Financials
- 8 Hong Kong Operating Network with Future Extensions
- 10 Mainland of China and International Businesses at a Glance
- 12 Chairman’s Letter
- 18 CEO’s Review of Operations and Outlook
- 39 Awards

## Business Review and Analysis

- Business Review
- 40 – Hong Kong Transport Operations
- 54 – Hong Kong Station Commercial Businesses
- 60 – Hong Kong Property and Other Businesses
- 72 – Hong Kong Network Expansion
- 80 – Mainland of China and International Businesses
- 90 Financial Review
- 102 Ten-Year Statistics
- 104 Investor Relations
- 106 Corporate Responsibility
- 112 Human Resources
- 116 MTR Academy

## Corporate Governance

- 117 Corporate Governance Report
- 139 Audit Committee Report
- 142 Risk Management
- 146 Risk Committee Report
- 148 Capital Works Committee Report
- 149 Remuneration Committee Report
- 154 Board and Executive Directorate
- 172 Key Corporate Management
- 173 Report of the Members of the Board

## Financials and Other Information

- 205 Contents of Consolidated Accounts and Notes
- 206 Independent Auditor’s Report
- 211 Consolidated Profit and Loss Account
- 212 Consolidated Statement of Comprehensive Income
- 213 Consolidated Statement of Financial Position
- 214 Consolidated Statement of Changes in Equity
- 215 Consolidated Cash Flow Statement
- 216 Notes to the Consolidated Accounts
- 307 Glossary

