

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 31 December 2018	At 31 December 2017
Assets			
Fixed assets			
– Investment properties	19	82,676	77,086
– Other property, plant and equipment	20	102,776	102,889
– Service concession assets	21	30,473	29,797
		215,925	209,772
Property management rights	22	26	26
Goodwill		58	63
Property development in progress	24A	14,840	14,810
Deferred expenditure	25	1,878	710
Interests in associates and joint venture	27	8,756	6,838
Deferred tax assets	40B	121	69
Investments in securities	28	294	443
Properties held for sale	29	1,369	1,347
Derivative financial assets	30	61	168
Stores and spares	31	1,673	1,540
Debtors and other receivables	32	9,576	7,058
Amounts due from related parties	33	2,088	2,570
Cash, bank balances and deposits	34	18,022	18,354
		274,687	263,768
Liabilities			
Bank overdrafts	35A	–	4
Short-term loans	35A	4,424	325
Creditors and other payables	36	25,947	28,166
Current taxation	40A	1,161	1,080
Amounts due to related parties	37	2,676	2,226
Loans and other obligations	35A	35,781	41,714
Obligations under service concession	38	10,409	10,470
Derivative financial liabilities	30	545	451
Loan from holders of non-controlling interests	39	146	146
Deferred tax liabilities	40B	12,979	12,760
		94,068	97,342
Net assets		180,619	166,426
Capital and reserves			
Share capital	41	57,970	52,307
Shares held for Executive Share Incentive Scheme		(265)	(173)
Other reserves		122,742	114,170
Total equity attributable to shareholders of the Company		180,447	166,304
Non-controlling interests		172	122
Total equity		180,619	166,426

Approved and authorised for issue by the Members of the Board on 7 March 2019

Frederick S H Ma
Chairman

Lincoln K K Leong
Chief Executive Officer

Herbert L W Hui
Finance Director

The notes on pages 216 to 306 form part of the accounts.