

TEN-YEAR STATISTICS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Financial										
Consolidated Profit and Loss (in HK\$ million)										
Total revenue										
– Hong Kong transport operations	11,896	19,938	19,490	18,201	17,655	16,916	16,223	15,166	14,523	13,509
– Hong Kong station commercial businesses	3,269	6,799	6,458	5,975	5,544	5,380	4,963	4,588	3,680	3,422
– Hong Kong property rental and management businesses	5,054	5,137	5,055	4,900	4,741	4,533	4,190	3,778	3,401	3,083
– Mainland of China and international railway, property rental and management subsidiaries	21,428	21,085	20,877	17,194	13,562	12,582	12,627	13,246	12,786	12,411
– Other businesses	894	1,545	1,990	2,174	2,339	2,290	2,153	1,929	1,349	998
– Recurrent businesses	42,541	54,504	53,870	48,444	43,841	41,701	40,156	38,707	35,739	33,423
– Mainland of China property development	–	–	60	6,996	1,348	–	–	–	–	–
– Total	42,541	54,504	53,930	55,440	45,189	41,701	40,156	38,707	35,739	33,423
Total EBITDA										
– Recurrent businesses	5,194	15,351	18,843	17,677	16,947	16,260	15,478	14,399	12,895	12,124
– Hong Kong property development	6,491	5,707	2,574	1,097	311	2,891	4,216	1,396	3,238	4,934
– Mainland of China property development	(13)	(25)	25	2,314	366	(140)	(55)	–	–	–
– Total	11,672	21,033	21,442	21,088	17,624	19,011	19,639	15,795	16,133	17,058
Depreciation and amortisation	(5,365)	(5,237)	(4,985)	(4,855)	(4,127)	(3,849)	(3,485)	(3,372)	(3,208)	(3,206)
Variable annual payment	(238)	(2,583)	(2,305)	(1,933)	(1,787)	(1,649)	(1,472)	(1,247)	(883)	(647)
Total EBIT										
– Recurrent business EBIT										
EBIT										
Hong Kong transport operations	(5,408)	(591)	1,985	1,656	2,572	2,493	2,710	2,716	2,881	2,701
Hong Kong station commercial businesses	2,502	5,122	5,025	4,722	4,362	4,230	3,927	3,668	2,969	2,799
Hong Kong property rental and management businesses	4,185	4,264	4,225	4,082	3,912	3,650	3,427	3,092	2,764	2,490
Mainland of China and international railway, property rental and management subsidiaries	261	1,089	722	814	490	640	782	704	520	381
Other businesses	(1,670)	(2,077)	(81)	(53)	58	53	129	86	(7)	23
Project studies and business development expenses	(279)	(276)	(323)	(332)	(361)	(304)	(454)	(486)	(323)	(123)
Share of profit of associates and joint venture	605	288	658	494	537	361	121	158	456	297
Sub-total	196	7,819	12,211	11,383	11,570	11,123	10,642	9,938	9,260	8,568
– Property development business EBIT	6,478	5,682	2,599	3,411	675	2,751	4,161	1,396	3,238	4,934
– Total	6,674	13,501	14,810	14,794	12,245	13,874	14,803	11,334	12,498	13,502
(Loss)/profit attributable to shareholders of the Company arising from:										
– Recurrent businesses	(1,126)	4,980	9,020	8,580	8,916	8,565	8,024	7,437	6,914	6,243
– Property development businesses	5,507	5,580	2,243	1,935	530	2,329	3,547	1,163	2,704	4,225
– Underlying businesses	4,381	10,560	11,263	10,515	9,446	10,894	11,571	8,600	9,618	10,468
– Investment property revaluation (loss)/gain	(9,190)	1,372	4,745	6,314	808	2,100	4,035	4,425	3,757	5,088
– Total	(4,809)	11,932	16,008	16,829	10,254	12,994	15,606	13,025	13,375	15,556
(Loss)/profit for the year	(4,821)	12,092	16,156	16,885	10,348	13,138	15,797	13,208	13,514	15,688
(Loss)/earnings per share (in HK\$)	(0.78)	1.94	2.64	2.83	1.74	2.22	2.69	2.25	2.31	2.69
Ordinary dividend per share (in HK\$)	1.23	1.23	1.20	1.12	1.07	1.06	1.05	0.92	0.79	0.76
Ordinary dividend proposed and declared	7,602	7,574	7,359	6,728	6,317	6,207	6,116	5,335	4,575	4,396
Share price at 31 December (in HK\$)	43.35	46.05	41.20	45.80	37.70	38.40	31.80	29.35	30.50	25.15
Market capitalisation at 31 December (HK\$ million)	267,943	283,574	252,947	275,156	222,629	224,956	185,284	170,187	176,692	145,490
Consolidated Financial Position (in HK\$ million)										
Total assets										
Loans, other obligations and bank overdrafts	50,340	39,456	40,205	42,043	39,939	20,811	20,507	24,511	23,577	23,168
Obligations under service concession	10,295	10,350	10,409	10,470	10,507	10,564	10,614	10,658	10,690	10,724
Total equity attributable to shareholders of the Company	176,788	186,606	180,447	166,304	149,461	170,055	163,325	152,557	142,904	131,907
Financial Ratios										
EBITDA margin [◇] (in %)	12.2	28.1	35.0	36.1	38.3	38.7	38.4	37.2	36.1	36.3
EBITDA margin [◇] (excluding Mainland of China and international subsidiaries) (in %)	22.1	42.0	54.5	53.5	54.0	53.3	53.1	53.4	53.6	55.6
EBIT margin ^φ (in %)	(1.0)	13.8	21.5	23.8	25.2	25.5	26.1	25.3	24.6	24.7
EBIT margin ^φ (excluding Mainland of China and international subsidiaries) (in %)	(3.2)	19.3	32.8	32.2	34.8	34.8	35.4	35.6	36.1	37.5
Net debt-to-equity ratio (in %)	22.5	15.4	18.1	20.6	20.2	11.3	7.6	11.8	11.0	11.6
Return on average equity attributable to shareholders of the Company arising from underlying businesses (in %)	2.4	5.8	6.5	6.7	5.9	6.5	7.3	5.8	7.0	8.2
Interest cover (times)	8.2	15.3	13.6	15.0	12.7	14.4	15.2	11.5	13.0	14.5

◇ Excluding profit on Hong Kong property development.

φ Excluding profit on Hong Kong property development and share of profit of associates and joint venture.

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Hong Kong Transport Operations										
Revenue car-km operated (thousand)										
Domestic and Cross-boundary services	268,492	301,552	308,742	301,541	287,828	284,487	273,771	269,141	260,890	254,407
Airport Express	12,631	22,971	23,190	23,202	23,276	23,242	23,232	23,216	23,134	19,603
Light Rail	10,385	10,592	11,139	11,145	11,152	11,034	10,728	10,554	10,453	10,166
Total number of passengers (thousand)										
Domestic Service	1,145,035	1,568,196	1,669,973	1,637,898	1,586,522	1,577,457	1,547,757	1,474,659	1,431,040	1,366,587
Cross-boundary Service	7,647	104,183	117,448	112,549	113,274	114,241	113,049	111,362	109,707	103,881
High Speed Rail	1,033	16,923	5,302 [@]	–	–	–	–	–	–	–
Airport Express	3,070	15,764	17,710	16,621	16,133	15,725	14,881	13,665	12,695	11,799
Light Rail	111,865	155,885	179,411	178,502	178,709	176,149	174,199	171,652	167,210	161,289
Bus	42,077	51,484	51,025	50,744	50,413	50,537	50,404	47,738	45,962	43,956
Intercity	103	1,880	3,630	3,698	3,739	4,080	4,348	4,324	4,028	3,787
Average number of passengers (thousand)										
Domestic Service – weekday average	3,406	4,658	4,862	4,772	4,608	4,577	4,490	4,297	4,148	3,968
Cross-boundary Service – daily average	21	285	322	308	309	313	310	305	300	285
High Speed Rail – daily average	36##	46	53 [#]	–	–	–	–	–	–	–
Airport Express – daily average	8	43	49	46	44	43	41	37	35	32
Light Rail – weekday average	317	448	506	503	500	493	487	482	466	451
Bus – weekday average	121	151	147	146	144	145	144	137	131	126
Intercity – daily average	4##	5	10	10	10	11	12	12	11	10
Average passenger km travelled										
Domestic and Cross-boundary services	10.5	10.6	10.8	10.8	10.9	11.0	11.0	11.0	10.9	10.9
Airport Express	25.8	28.2	28.3	28.5	28.4	28.4	28.6	29.0	29.0	29.4
Light Rail	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8
Bus	4.1	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Average car occupancy (number of passengers)										
Domestic and Cross-boundary services	45	59	62	63	64	65	67	65	65	63
Airport Express	6	19	22	20	20	19	18	17	16	18
Light Rail	30	40	44	44	44	44	45	45	45	45
Proportion of franchised public transport boardings (%)	45.3	47.4	49.0 ^{&}	49.1	48.4	48.5	48.1	46.9	46.4	45.4
HK\$ per car-km operated (Hong Kong Transport Operations*)										
Total revenue	35.6	51.7	53.4	52.5	53.0	51.3	51.0	48.4	47.6	45.9
Operating costs	33.3	33.0	28.2	28.5	27.7	27.2	26.8	24.9	24.2	23.1
Operating profit	2.3	18.7	25.2	24.0	25.3	24.1	24.2	23.5	23.4	22.8
HK\$ per passenger carried (Hong Kong Transport Operations*)										
Total revenue	8.11	9.40	9.26	9.10	9.06	8.73	8.52	8.31	8.20	7.99
Operating costs	7.60	5.99	4.89	4.93	4.73	4.63	4.47	4.27	4.18	4.02
Operating profit	0.51	3.41	4.37	4.17	4.33	4.10	4.05	4.04	4.02	3.97
Safety Performance										
Domestic Service, Cross-boundary Service and Airport Express										
Number of reportable events [^]	656	1,164	1,056	1,148	1,134	1,246	1,327	1,408	1,761	1,769
Reportable events per million passengers carried [^]	0.57	0.69	0.58	0.65	0.66	0.73	0.79	0.88	1.13	1.19
Number of staff and contractors' staff accidents ^Δ	51	81	50	46	61	64	57	67	58	44
Light Rail										
Number of reportable events [^]	80	163	87	104	191	157	122	118	151	164
Reportable events per million passengers carried [^]	0.72	1.05	0.48	0.58	1.07	0.89	0.70	0.69	0.90	1.02
Number of staff and contractors' staff accidents ^Δ	10	8	2	5	8	6	4	4	2	7
Employees										
Hong Kong										
Corporate management and support departments	1,852	1,899	1,932	1,882	1,837	1,792	1,756	1,676	1,600	1,486
Station commercial businesses	224	234	204	191	192	182	170	158	148	144
Operations	11,983	12,211	11,948	11,591	11,349	10,891	10,404	10,033	9,460	9,244
Projects	1,426	1,531	1,711	2,144	2,615	2,684	2,764	2,804	2,495	2,109
Property and other businesses	1,548	1,549	1,500	1,440	1,416	1,384	1,350	1,305	1,273	1,282
Mainland of China and international businesses	255	318	331	276	230	194	180	182	224	179
Outside of Hong Kong										
Offshore employees	16,921	16,521	14,270	10,781	9,866	8,157	7,530	7,078	6,955	6,851
Total	34,209	34,263	31,896	28,305	27,505	25,284	24,154	23,236	22,155	21,295

[@] High Speed Rail service commenced on 23 September 2018.

[#] Average of 23 September 2018 to 31 December 2018.

^{##} Average of 1 to 29 January 2020.

[&] Market share for 2018 was rebased to reflect the impact on the opening of Hong Kong – Zhuhai – Macao Bridge.

^{*} Does not include the High Speed Rail service.

[^] Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing and Director of Electrical and Mechanical Services, Government of the Hong Kong SAR under the Mass Transit Railway Regulations, ranging from suicides/attempted suicides, trespassing onto tracks, to accidents on escalators, lifts and moving paths.

^Δ Any accident connected with the operation of the railway or with the maintenance thereof, which is notifiable to Railway Branch, Electrical & Mechanical Services Department according to Mass Transit Railway Regulations, as a result of which an employee of the Corporation or of a contractor with the Corporation is suffering 'fatal injury', 'serious injury', or unable to fully carry out his / her normal duties for a period exceeding 3 days immediately after the accident.