CONTENTS

Welcome to MTR's Annual Report 2021, a detailed account of the Company's efforts to keep cities moving and deliver shareholders' value despite the on-going operational and economic challenges of the global pandemic. During the year, we also took great strides in our continued transformation, strengthening and shaping our organisation around principles of corporate responsibility, environmental stewardship and governance as well as innovation, technological advancement and business expansion – foundations that will enable MTR to remain a global leader in safe, reliable and green railway transit.



Annual Report 2021

Sustainability Report 2021

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In addition, we are proud to present our Sustainability Report 2021, which shares our efforts to integrate relevant and material sustainability measures throughout our operations.

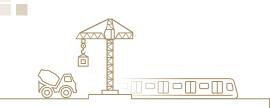
We hope that these reports provide you with a clear view of our activities, results, and future strategies for the mutually beneficial growth of MTR and its communities. With the cherished support of our shareholders and stakeholders, we will, as always, continue striving to deliver the type of performance that embodies excellence in motion.

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Excellence in _____ Motion





Our Vision

We aim to be an internationally-recognised company that connects and grows communities with caring, innovative and sustainable services.

Our Purpose

Keep Cities Moving

Our Values

- Excellent Service
- Value Creation
- Mutual Respect
- Enterprising Spirit

Our Cultural Focus Area

- Participative Communication
- Collaboration
- Effectiveness & Innovation
- Agility to Change



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