

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 31 December 2022	At 31 December 2021
Assets			
Fixed assets			
– Investment properties	20A	91,671	84,801
– Other property, plant and equipment	20B	102,297	101,517
– Service concession assets	21	35,523	34,714
		229,491	221,032
Goodwill and property management rights		61	69
Railway construction in progress	23	–	–
Property development in progress	24A	41,269	11,215
Deferred expenditure	25	2,540	1,964
Interests in associates and joint ventures	27	12,338	12,442
Deferred tax assets	40B	606	599
Investments in securities	28	959	1,479
Properties held for sale	29	1,888	639
Derivative financial assets	30	216	363
Stores and spares	31	2,261	2,129
Debtors and other receivables	32	13,889	14,797
Amounts due from related parties	33	5,429	4,384
Cash, bank balances and deposits	34	16,134	20,970
		327,081	292,082
Liabilities			
Short-term loans	35A	1,592	1,650
Creditors, other payables and provisions	36	69,692	40,077
Current taxation	40A	2,953	2,381
Amounts due to related parties	37	592	479
Loans and other obligations	35A	46,254	42,102
Obligations under service concession	38	10,142	10,231
Derivative financial liabilities	30	1,104	561
Loans from holders of non-controlling interests	39	140	146
Deferred tax liabilities	40B	14,700	14,418
		147,169	112,045
Net assets			
		179,912	180,037
Capital and reserves			
Share capital	41	60,547	60,184
Shares held for Executive Share Incentive Scheme		(262)	(245)
Other reserves		119,001	119,775
Total equity attributable to shareholders of the Company		179,286	179,714
Non-controlling interests		626	323
Total equity		179,912	180,037

Approved and authorised for issue by the Members of the Board on 9 March 2023

Rex P K Auyeung
Chairman

Jacob C P Kam
Chief Executive Officer

Herbert L W Hui
Finance Director

The notes on pages 212 to 294 form part of the consolidated financial statements.