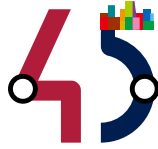


MOVING FORWARD



MTR Corporation Limited is pleased to present its 2023 Annual Report, "Moving Forward", an account of the Company's results and achievements during a transitional year between the myriad challenges of the COVID era and the promise of a brighter, post-pandemic future.

Over these 12 months, we continued to provide safe, reliable, accessible and low-carbon rail transport services, fulfilling our mission to "Keep Cities Moving". Our Cross-boundary and HSR services and Duty Free business all returned to full operations, and our property business once again delivered quality residential and commercial developments. We have also embarked upon the next phase of Hong Kong's railway infrastructure development, which is designed to further enhance connections between local communities and strengthen economic and social ties with our neighbours in the Greater Bay Area and Mainland China.

As we celebrate MTR's 45th anniversary in 2024, we are excited to continue building a future-ready organisation supported by cultures of excellence, innovation and sustainability. Our environmental, social and governance commitments are central to this aim, and we invite our shareholders and stakeholders to read about our environmental and social responsibility performance and efforts in our Sustainability Report 2023.



**Annual Report
2023**



**Sustainability
Report 2023**



Our Vision

We aim to be an internationally-recognised company that connects and grows communities with caring, innovative and sustainable services.



Our Purpose

Keep Cities Moving



Our Values

- Excellent Service
- Value Creation
- Mutual Respect
- Enterprising Spirit



Our Cultural Focus Areas

- Participative Communication
- Collaboration
- Effectiveness & Innovation
- Agility to Change