

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 31 December 2023	At 31 December 2022
Assets			
Fixed assets			
– Investment properties	20A	98,205	91,671
– Other property, plant and equipment	20B	103,721	102,297
– Service concession assets	21	36,710	35,523
		238,636	229,491
Goodwill and property management rights		10	61
Railway construction in progress	23	4,256	–
Property development in progress	24A	41,728	41,269
Deferred expenditure	25	378	2,540
Interests in associates and joint ventures	27	12,785	12,338
Deferred tax assets	40B	603	606
Investments in securities	28	862	959
Properties held for sale	29	1,939	1,888
Derivative financial assets	30	240	216
Stores and spares	31	2,557	2,261
Debtors and other receivables	32	13,756	13,889
Amounts due from related parties	33	5,802	5,429
Cash, bank balances and deposits	34	22,375	16,134
Assets of disposal group classified as held for sale	49	499	–
		346,426	327,081
Liabilities			
Short-term loans	35A	1,379	1,592
Creditors, other payables and provisions	36	76,682	69,692
Current taxation	40A	1,623	2,953
Amounts due to related parties	37	2,614	592
Loans and other obligations	35A	58,112	46,254
Obligations under service concession	38	10,059	10,142
Derivative financial liabilities	30	1,710	1,104
Loans from holders of non-controlling interests	39	141	140
Deferred tax liabilities	40B	15,151	14,700
Liabilities of disposal group classified as held for sale	49	99	–
		167,570	147,169
Net assets			
		178,856	179,912
Capital and reserves			
Share capital	41	61,083	60,547
Shares held for Executive Share Incentive Scheme		(269)	(262)
Other reserves		117,530	119,001
Total equity attributable to shareholders of the Company		178,344	179,286
Non-controlling interests		512	626
Total equity		178,856	179,912

Approved and authorised for issue by the Members of the Board on 7 March 2024

Rex P K Auyeung
Chairman

Jacob C P Kam
Chief Executive Officer

Michael G Fitzgerald
Finance Director

The notes on pages 208 to 290 form part of the consolidated financial statements.

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