

Board and Executive Directorate

Full biographies of Members of the Board and the Executive Directorate are available on the Company's website (www.mtr.com.hk).

MEMBERS OF THE BOARD



**Dr Jacob
Kam Chak-pui**^{*^}

JP
Age 64

Chairman and NED

First appointed:

- As CEO and Member of the Board: 1 April 2019 (*Served as CEO until 31 December 2025*)
- As Chairman and NED: 1 January 2026

Current term: 1 January 2026 (*appointed*) to 31 December 2028

Board Committees / Advisory Panel

Environmental & Social Responsibility Committee (Chairman)

Nominations Committee (Member)

Remuneration Committee (Member)

Dr Kam leads the Board in ensuring effective management and oversight of the Company's business affairs, formulating the corporate strategy, upholding a sound corporate governance framework and evaluating the performance of the Executive Directorate.

Dr Kam started his career with the Company in 1995 and held various management positions in the Operations, Projects and Chinese Mainland and International Business Units. He was appointed as the Chief Executive Officer ("CEO") on 1 April 2019 and became a Member of the Board at the same time. Before his appointment as CEO, Dr Kam was the Operations Director between January 2011 and April 2016 and the Managing Director – Operations and Mainland Business from May 2016. He was also a Member of the Executive Directorate between January 2011 and December 2025.

Dr Kam is an Honorary Chairman of the International Association of Public Transport (UITP), a Vice Chairman of the General Committee of The Hong Kong General Chamber of Commerce and a member of the board of directors of The Community Chest of Hong Kong.

Dr Kam qualified as a Chartered Engineer in the United Kingdom in 1989.



**Dr Rex
Auyeung Pak-kuen**

GBS, JP
Age 73

Dr Auyeung was the Non-executive Chairman of the Company from July 2019 to December 2025. He joined the Board in March 2019 and retired from the Board after 31 December 2025.



**Jeny
Yeung Mei-chun**^{*^}

Age 61

Chief Executive Officer ("CEO")

First appointed (as CEO): 1 January 2026

Current term: 1 January 2026 (*appointed*) to 31 December 2028

Board Committees / Advisory Panel

Environmental & Social Responsibility Committee (Member)

Ms Yeung joined the Company in November 1999. Before her appointment as CEO, she was the Commercial Director since September 2011, the Hong Kong Transport Services Director since July 2021 and the Managing Director – Hong Kong Transport Services since 1 October 2023. Ms Yeung has been a Member of the Executive Directorate since September 2011. She is currently the Non-Executive Chairman of Octopus Holdings Limited and of two members of the Octopus Holdings Limited group.

Board and Executive Directorate

As the CEO, Ms Yeung is responsible for the overall performance of the Company and its group companies, both in and outside of Hong Kong.

Before joining the Company, Ms Yeung held various marketing and business development positions in Standard Chartered Bank (Hong Kong) Limited and Citibank in Hong Kong.

Ms Yeung is a non-official member of The Hong Kong Housing Authority as well as its Commercial Properties Committee and Finance Committee. She is also a member of the Hong Kong Trade Development Council Infrastructure Development Advisory Committee, the Council for Carbon Neutrality and Sustainable Development and an independent non-executive director of Hongkong International Theme Parks Limited. Ms Yeung was the Chairman of Ngong Ping 360 Limited, an independent non-executive director of Mox Bank Limited, a director of Hong Kong Cyberport Management Company Limited and a member of the Cyberport Advisory Panel. She was also a member of the Advisory Committee on Enhancing the Employment of People with Disabilities and a member of the Hong Kong Tourism Board, as well as a non-official member of the Immigration Department Users' Committee.

Ms Yeung is a Fellow of both The Chartered Institute of Marketing and Hong Kong Institute of Marketing, a Chartered Fellow of The Chartered Institute of Logistics and Transport in Hong Kong and an Adjunct Fellow of The Hong Kong Institution of Engineers.



**Andrew Clifford
Winawer Brandler[^]**

Age 69

INED

First appointed (as INED): 17 May 2017
Current term: 17 May 2023 to 16 May 2026
(last re-elected on 24 May 2023)

Board Committees / Advisory Panel **Finance & Investment Committee (Chairman)** **Audit & Risk Committee (Member)**

Mr Brandler is the chairman of Sir Elly Kadoorie & Sons Limited. He was formerly the group managing director and chief executive officer of CLP Holdings Limited from 2000 to 2013, an executive director between October 2013 and April 2014, and currently is the vice chairman of the board and a non-executive director of that company. Mr Brandler is also a non-executive director of The Hongkong and Shanghai Hotels, Limited and the chairman of the Board of Governors of the Chinese International School.

Prior to joining CLP Holdings Limited in 2000, Mr Brandler was an investment banker, his last position being Head of Asia Pacific Corporate Finance at Schroders based in Hong Kong. He is the former chairman of The Hong Kong General Chamber of Commerce.

Mr Brandler is a member of The Institute of Chartered Accountants in England and Wales.



Dr Bunny Chan Chung-bun[^]
GBM, GBS, JP
Age 68

INED

First appointed (as INED): 20 May 2020
Current term: 20 May 2023 to 19 May 2026
(last re-elected on 24 May 2023)

Board Committees / Advisory Panel
Environmental & Social Responsibility Committee (Member)
Remuneration Committee (Member)

Dr Chan has over 30 years of experience in the garment industry and is the founder and chairman of Prospective Holdings Limited. He is an independent non-executive director of Li Ning Company Limited and Glorious Sun Enterprises Limited. Dr Chan is currently a member of the Hong Kong delegation to the National People's Congress of the People's Republic of China. He is also the chairman and a founding member of the Hong Kong Army Cadets Association, a member of the Court of Hong Kong Metropolitan University (formerly The Open University of Hong Kong), and an advisor to Our Hong Kong Foundation.

Dr Chan was formerly an independent non-executive director of Speedy Global Holdings Limited and Great Harvest Maeta Holdings Limited. He was appointed to the Commission on Youth in 2004 and was the chairman from 2009 to 2015. Dr Chan set up the Hong Kong Association of Youth Development in 2007 and was the former chairman of the Kwun Tong District Council and the vice-chairperson of the Community Care Fund Task Force of the Commission on Poverty. He also served on the Financial Reporting Council, the Social Welfare Advisory Committee, the Personal Data (Privacy) Advisory Committee, and the Council for Sustainable Development.



Cheng Yan-kee^{*}
BBS, JP
Age 71

INED

First appointed (as INED): 22 May 2019
Current term: 21 May 2025 to 20 May 2028
(last re-elected on 21 May 2025)

Board Committees / Advisory Panel
Capital Works Committee (Chairman)
Remuneration Committee (Member)

Mr Cheng is a practising civil and structural engineer, and an Authorised Person and a Registered Structural Engineer under the Buildings Ordinance. He is also a Class 1 Registered Structural Engineer in the People's Republic of China.

Mr Cheng currently is a director of YKC Consulting Engineers Limited. He is also a member of the Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials, as well as the Supervisory Managing Organisation under The Nina and Teddy Wang Charitable Trust.

Mr Cheng formerly was an independent non-executive director of K. H. Group Holdings Limited, President of the Institution of Structural Engineers, and Chairman of both the Council of the Hong Kong Baptist University and the Corruption Prevention Advisory Committee under the Independent Commission Against Corruption. He was also a member of each of the Hospital Authority, Town Planning Board, Hong Kong Housing Authority, and the Advisory Committee on Post-service Employment of Civil Servants.

Board and Executive Directorate



Hui Siu-wai

SBS
Age 69

INED

First appointed (as INED): 26 May 2021
Current term: 22 May 2024 to 21 May 2027
(last re-elected on 22 May 2024)

Board Committees / Advisory Panel **Capital Works Committee (Member)** **Remuneration Committee (Member)**

Mr Hui joined the Hong Kong Government in 1978 as a student building surveyor. He worked in a wide range of posts in the former Buildings Ordinance Office, the former Building Development Department, the former Buildings and Lands Department and the Buildings Department. In 2001, Mr Hui was seconded to the Security Bureau of the HKSAR Government and assumed the position of the Principal Assistant Secretary/Special Duties, with the primary responsibility of overseeing aviation security. Before his retirement, Mr Hui was the Director of Buildings between 2014 and 2017.

Mr Hui currently is a member of the Appeal Panel (Basic Housing Units). He was also appointed by the HKSAR Government and served as a member of the Expert Adviser Team for the Shatin-to-Central Link Project between 2018 and 2020.

Mr Hui has been a member of the Hong Kong Institute of Surveyors since 1984.



**Ayesha
Macpherson Lau**

BBS, JP
Age 59

INED

First appointed (as INED): 22 May 2024
Current term: 22 May 2024 (*appointed*) to 21 May 2027

Board Committees / Advisory Panel **Audit & Risk Committee (Member)** **Finance & Investment Committee (Member)**

Mrs Lau is a chartered accountant. Prior to joining KPMG in Hong Kong, she had worked at KPMG in London. Mrs Lau was formerly a Partner of KPMG China and its Managing Partner in Hong Kong. She retired from all her positions at KPMG in September 2021.

Mrs Lau actively engages in community service and has been appointed by the HKSAR Government as a member of various finance advisory bodies. She is the chairman and a non-executive director of both Mandatory Provident Fund Schemes Authority and its wholly-owned subsidiary, eMPF Platform Company Limited, as well as a director of the Hong Kong Academy of Finance. In addition, Mrs Lau has been an Accounting Advisor of the Ministry of Finance of the People's Republic of China since May 2016 and a member of the Chinese People's Political Consultative Conference of Jiangsu Province Committee, since January 2018. She is also an advisor of Our Hong Kong Foundation.

Mrs Lau formerly was a member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority and a member of both the Financial Infrastructure and Market Development Sub-Committee as well as the Governance Sub-Committee of its Exchange Fund Advisory Committee. She was also the chairman of the Joint Committee on Student Finance, a member of

each of the Legal Aid Services Council, Financial Leaders Forum, the Council of The University of Hong Kong, the Public Service Commission, the Advisory Panel on BEPS 2.0, the Lump Sum Grant Independent Review Committee, the Task Force on Economic Challenges, the Financial Reporting Review Panel of the Financial Reporting Council, the Market Development Committee and the Policy Research Committee of the Financial Services Development Council, the Hong Kong Trade Development Council, the Independent Commission Against Corruption Advisory Committee on Corruption, the Harbourfront Commission, the Aviation Development Advisory Committee, the Standing Committee on Judicial Salaries and Conditions of Service and the Women's Commission.

Mrs Lau is a member of each of The Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.



Professor Sunny Lee Wai-kwong*

BBS, JP
Age 66

INED

First appointed (as INED): 25 May 2022

Current term: 21 May 2025 to 20 May 2028

(last re-elected on 21 May 2025)

Board Committees / Advisory Panel
Technology Advisory Panel (Chairman)
Capital Works Committee (Member)

Professor Lee has more than 40 years of experience in business and technology management gained in both Hong Kong and overseas. He is an independent non-executive director of BOC Hong Kong (Holdings) Limited, China Telecom Corporation Limited and SUNeVision Holdings Ltd.

Professor Lee is the former vice-president (Administration) of City University of Hong Kong. He was the executive director of information technology ("IT") of The Hong Kong Jockey Club ("HKJC"), where he served as a member of the board of management and had overall responsibility for HKJC's IT strategy and innovation. Prior to joining HKJC, Professor Lee held various key positions at The Hong Kong and China Gas Company Limited, including as an executive committee member and as chief information officer of the group, as well as the chief executive officer of two strategic diversification businesses, iCare.com Limited and Towngas Telecommunications Company Limited.

Professor Lee also actively serves in many governing and advisory committees in the academic, professional and community arena. He is the board chairman of Hong Kong Applied Science and Technology Research Institute Company Limited, the deputy chairman of Hong Kong Quality Assurance Agency, an ex-officio member of the Committee on Innovation, Technology and Industry Development of the HKSAR, as well as a council member of each of The Hong Kong Management Association and Hong Kong Professionals and Senior Executives Association.

Professor Lee, formerly, was a president of Hong Kong Computer Society, as well as the chairman of the Hong Kong Institute of IT Professional Certification, the Public Libraries Advisory Committee of the HKSAR and the board of Hong Kong Education City. He was also a council member of Vocational Training Council, an audit committee member of Hong Kong Housing Society, and a member of the Working Group of Intellectual Property Trading of the HKSAR.

Professor Lee is a Chartered IT Professional and a Chartered Engineer.

Board and Executive Directorate



**Jimmy
Ng Wing-ka**

SBS, JP
Age 56

INED

First appointed (as INED): 22 May 2019
Current term: 21 May 2025 to 20 May 2028
(last re-elected on 21 May 2025)

Board Committees / Advisory Panel
Nominations Committee (Member)
Technology Advisory Panel (Member)

Mr Ng is a solicitor admitted to practise in Hong Kong and currently is a partner of Messrs. Tung, Ng, Tse & Lam, Solicitors. He is currently a member of the Hong Kong delegation to the National People's Congress of the People's Republic of China and a Legislative Council member representing the Industrial (Second) Functional Constituency. Mr Ng is an independent non-executive director of Yanchang Petroleum International Limited and Glorious Sun Enterprises Limited. He is also the chairman of the Hong Kong – Taiwan Business Co-operation Committee and the HKSAR Passports Appeal Board, a vice-chairman of the Independent Police Complaints Council, a non-executive director of The Hong Kong Mortgage Corporation Limited, and a member of the Court and the Council of The University of Hong Kong, the Competition Commission and the Chinese People's Political Consultative Conference of Shaanxi Province, the People's Republic of China.

Mr Ng was formerly an independent non-executive director of China Weaving Materials Holdings Limited, a non-executive director of the Mandatory Provident Fund Schemes Authority, a director of Hong Kong Science and Technology Parks Corporation, and a member of each of the Small and Medium Enterprises Committee of the Trade and Industry Department and the Council of The Hong Kong Polytechnic University.



**Ir Susanna
Shen Shuk-ching**

MH
Age 62

INED

First appointed (as INED): 21 May 2025
Current term: 21 May 2025 (*appointed*) to 20 May 2028

Board Committees / Advisory Panel
Capital Works Committee (Member)
Technology Advisory Panel (Member)

Ir Shen has extensive experience in Information Technology ("IT"). She was formerly the Head of Corporate Information Technology at The Hong Kong and China Gas Co Ltd ("Towngas") until her retirement in 2024. Ir Shen joined Towngas in 1988 and has held various management positions. She was appointed the Head of Information Technology in Towngas in 2005. Before taking up this role, she was the Chief Operating Officer of iCare.com Limited, previously a subsidiary business of Towngas. The IT team under Ir Shen's leadership was responsible for providing Towngas' IT services and solutions to support the business mission of Towngas and its subsidiaries as well as its Mainland businesses.

Ir Shen actively serves in a number of advisory committees, universities, and professional bodies, leveraging her expertise to advance the innovation and technology sector in Hong Kong. She also serves as a member of several advisory committees in the public sector, further solidifying her influence in shaping IT policies.

Ir Shen is currently the vice-chairman of the Taxi Service Quality Committee, and a member of each of the Barristers Disciplinary Tribunal Panel, Technical Advisory Committee of Electoral Affairs Commission and Sub-Committee on Access of Rehabilitation Advisory Committee. She is also a member of the Advisory Committee of each of the Information and Communications Technology Industry Training of Hong Kong Qualifications Framework and the Institute of Knowledge Exchange of The Hang Seng University of

Hong Kong, as well as a member of both the Computer Science Advisory Committee of The University of Hong Kong and the IT Management Committee of The Hong Kong Management Association. In addition, Ir Shen is a director of Heep Hong Society and a member of its IT Advisory Committee.

Ir Shen was formerly a member of the Transport Advisory Committee and the chairman of its Transport Complaint Unit Sub-Committee, and a member of each of the Digital 21 Strategy Advisory Committee, the Personal Data (Privacy) Advisory Committee, the Joint Committee on Information Technology for the Social Welfare and the Finance Committee of Housing Authority.

Ir Shen is a Chartered IT Professional of The British Computer Society.



Dr Carlson Tong[#]

GBS, JP

Age 71

INED

First appointed (as INED): 25 May 2022

Current term: 21 May 2025 to 2026 AGM

(last re-elected on 21 May 2025)

Board Committees / Advisory Panel Nominations Committee (Chairman) Audit & Risk Committee (Member)

Dr Tong is a chartered accountant and has extensive experience in the financial services sector and the capital market in both the Chinese Mainland and Hong Kong markets. He is the chairman of Hong Kong Exchanges and Clearing Limited and an independent non-executive director of Standard Chartered Bank (Hong Kong) Limited. Dr Tong is also a member of the International Advisory Council of the National Financial Regulatory Administration.

Dr Tong joined KPMG UK in 1979 and became an audit partner of the firm in Hong Kong in 1989. He was elected chairman of KPMG China and Hong Kong in 2007, before

becoming the Asia Pacific chairman and a member of the global board and global executive team of KPMG in 2009. Dr Tong spent over 30 years at KPMG and was actively involved in the work of the capital market, corporate governance and regulatory compliance, serving as a member of the Main Board and Growth Enterprise Market Listing Committee of The Stock Exchange of Hong Kong Limited from 2002 to 2006, before becoming the chair during 2006 to 2008. After retiring from KPMG in 2011, he was appointed a non-executive director of the Securities and Futures Commission ("SFC"), and later acted as its chairman for the period from 2012 to October 2018. Dr Tong oversaw a number of major policy initiatives during his term as the chairman of the SFC, including the introduction of the Hong Kong and Shanghai/Shenzhen Stock connect schemes and the mutual recognition of funds between the Mainland and Hong Kong.

Dr Tong, formerly, was an independent non-executive director of Standard Chartered PLC, a non-executive director of the Hong Kong International Airport Authority and the chairman of Aviation Security Company Limited. He was also the chairman of both the University Grants Committee and the Task Force on Enhancing Stock Market Liquidity, a member of the Exchange Fund Advisory Committee of Hong Kong Monetary Authority, a vice president and a council member of the Hong Kong Institute of Certified Public Accountants, a member of the Hong Kong Human Resources Planning Commission, and a board member of Hong Kong Laureate Forum Limited.

Dr Tong currently sits on various HKSAR Government and professional bodies. He is the chairman of the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System, a board member of both Hong Kong Investment Corporation Limited and the Hong Kong Academy of Finance, a member of the Judicial Officers Recommendation Commission, and a member of the Greater China Strategic Advisory Group of the Institute of Chartered Accountants in England and Wales ("ICAEW"). In addition, Dr Tong is a board member of The Community Chest of Hong Kong, and a director of the World Federation of Exchanges and the working committee chair.

Dr Tong is a Fellow of ICAEW and the Hong Kong Institute of Certified Public Accountants respectively.

Board and Executive Directorate



**Sandy
Wong Hang-yeek[^]**

JP
Age 54

INED

First appointed (as INED): 24 May 2023

Current term: 24 May 2023 (*appointed*) to 23 May 2026

Board Committees / Advisory Panel
Environmental & Social Responsibility Committee (Member)
Nominations Committee (Member)

Ms Wong is a solicitor admitted to practise in Hong Kong and England and Wales. She is currently a non-executive director of Medialink Group Limited and a consultant at So, Lung & Associates, Solicitors.

Ms Wong has taken up many public duties in serving the community. She is the chairlady of the Human Organ Transplant Board, and a member of the Town Planning Board and the vice-chairperson of its Metro Planning Committee. Ms Wong is also a member of each of the Hong Kong Advisory Council on AIDS, the HKSAR Election Committee, the Election Committee for the HKSAR Deputies to the 14th National People's Congress of the People's Republic of China and the Mandatory Provident Fund Schemes Appeal Board, and a co-opted member of the Broadcast Codes of Practice Committee of the Communications Authority. She is the Past President and a council member of the Hong Kong Federation of Women Lawyers Limited, an honorary court member of the Hong Kong Baptist University, and the vice chairman of the Executive Committee of Hong Kong Family Welfare Society.

Ms Wong was formerly a consultant and the Head of Legal of Maxim's Caterers Limited and a consultant at Liau, Ho & Chan, Solicitors & Notaries. She was also a member of the Competition Commission and the chairlady of its Enforcement Committee, a member of each of the Audit Committee of West Kowloon Cultural District Authority, the Chinese Medicine Practitioners Board, and the Hong Kong Council on Smoking and Health, and a council member and a court member of the Hong Kong Baptist University.



**Adrian
Wong Koon-man**

BBS, MH, JP
Age 61

INED

First appointed (as INED): 26 May 2021

Current term: 22 May 2024 to 21 May 2027
(*last re-elected on 22 May 2024*)

Board Committees / Advisory Panel
Remuneration Committee (Chairman)
Finance & Investment Committee (Member)

Mr Wong is an executive director and Chief Operations Officer of VL Asset Management Limited and a director of Abercan Limited. He is also the chairman of the Standing Commission on Civil Service Salaries and Conditions of Service as well as a member of both the Public Service Commission and the Unsolicited Electronic Messages (Enforcement Notices) Appeal Board.

Mr Wong previously worked for commercial law firms in England and in Hong Kong and specialised in listings and mergers and acquisitions in the Greater China region. He was the chairman of the Corruption Prevention Advisory Committee and a member of the Advisory Committee on Corruption of the Independent Commission Against Corruption. Mr Wong previously was also a board member of Airport Authority Hong Kong and Aviation Security Company Limited, and a member of each of the Listing Committee of The Stock Exchange of Hong Kong Limited, the Communications Authority, the Air Transport Licensing Authority and Travel Industry Authority, as well as a director of the Urban Renewal Fund.



Professor Anna Wong Wai-kwan[^]
Age 66

INED

First appointed (as INED): 24 May 2023
Current term: 24 May 2023 (*appointed*) to 23 May 2026

Board Committees / Advisory Panel
Audit & Risk Committee (*Chairman*)
Finance & Investment Committee (*Member*)

Professor Wong is a Professor of Practice in Finance at the Faculty of Business and Economics and the Program Director of the Bachelor of Finance (Asset Management and Private Banking) at The University of Hong Kong. She teaches financial regulations, compliance and credit risk management at the Faculty.

Professor Wong has extensive experience in banking and finance. She had worked in major financial institutions including Citigroup, HSBC, Credit Suisse, BNP Paribas and the Chase Manhattan Bank, covering private banking, asset management, securities brokerage, corporate and commercial banking, credit and risk management. Professor Wong was the Head of Private Bank, Greater China at Credit Suisse and the CEO of HSBC Broking Services (Asia) Limited.

Professor Wong is an independent non-executive director of The Hong Kong and China Gas Company Limited and a member of each of the Competition Commission, the Finance Committee of the Housing Authority, the Process Review Panel for the Accounting and Financial Reporting Council and the Innovation and Technology Venture Fund Advisory Committee. She was previously a non-executive director of the Insurance Authority, a member of both the Advisory Committee of the Securities and Futures Commission as well as the Human Capital Committee of the Financial Services Development Council, a director of each of the Hong Kong Securities and Investment Institute and Hong Kong Securities Association Limited, as well as a member of the Investment Committee of The Hong Kong Polytechnic University. Professor Wong was also an independent non-executive director of Bank of China International Limited.

Professor Wong is a Senior Fellow of Hong Kong Securities and Investment Institute.

Board and Executive Directorate



Christopher Hui Ching-yu
(Secretary for Financial Services and the Treasury)

GBS, JP
Age 49

NED

First appointed (as NED): 1 June 2020

Current term: 1 June 2023 to 31 May 2026

(last re-elected on 22 May 2024)

Board Committees / Advisory Panel
Remuneration Committee (Member)
Finance & Investment Committee (Member)

Mr Hui sits on the boards of several public bodies, including Airport Authority Hong Kong, Mandatory Provident Fund Schemes Authority, The Hong Kong Mortgage Corporation Limited and West Kowloon Cultural District Authority, and is the Chairman of the Kowloon-Canton Railway Corporation and the Hong Kong Precious Metals Central Clearing Company Limited, as well as an ex-officio member of the Financial Services Development Council ("FSDC") in his official capacity. He is also, in his official capacity, a director of Hongkong International Theme Parks Limited and Hong Kong Investment Corporation Limited. In addition, Mr Hui is a member of the Democratic Alliance for the Betterment and Progress of Hong Kong.

Mr Hui was an Administrative Officer in the HKSAR Government from 1999 to 2003 and held different positions in the Economic Development Branch, the Office of the HKSAR Government in Beijing and the Home Affairs Department. After he left the HKSAR Government in 2003, Mr Hui worked in the banking sector before joining Hong Kong Exchanges and Clearing Limited ("HKEx") in 2006. From 2006 to 2018, Mr Hui held various senior positions in the Market Development Division and Listing Division in HKEx and was the Managing Director at the time he left HKEx. He was the Executive Director of FSDC from 2019 to 2020.

Alternate Directors

- (i) Joseph Chan Ho-lim *(since 1 June 2020)*
- (ii) Andrew Lai Chi-wah *(since 23 July 2024)*
- (iii) Bruno Luk Kar-kin *(from 5 September 2024 to 5 November 2025)* and Anson Lai Yat-ching *(since 20 November 2025)*



Secretary for Transport and Logistics®
(Mable Chan)

JP
Age 60

NED

First appointed (as NED): 5 December 2024

Current term: As directed by the Chief Executive of the HKSAR *(pursuant to Section 8 of the MTR Ordinance)*

Board Committees / Advisory Panel
Nominations Committee (Member)
Remuneration Committee (Member)

Ms Chan is a board member of Airport Authority Hong Kong.

Ms Chan joined the Government as an Administrative Officer in 1989 and has served in various bureaux and departments. Her recent postings included Deputy Secretary for Financial Services and the Treasury (Treasury) from July 2012 to July 2016, Deputy Secretary for Financial Services and the Treasury (Financial Services) from August 2016 to October 2017, the Commissioner for Transport from October 2017 to July 2020 and the Permanent Secretary for Transport and Logistics (formerly named Permanent Secretary for Transport and Housing (Transport)) from August 2020 to December 2024. She served as a Non-executive Director of the Company and a member of each of the former Audit Committee and the former Risk Committee of the Company in her capacity as the Commissioner for Transport.

Alternate Directors

- (i) Under Secretary for Transport and Logistics
(Liu Chun-san since 2 August 2022)
- (ii) Permanent Secretary for Transport and Logistics
(Kevin Choi from 14 April 2025 to 26 October 2025 and
Vic Yau Cheuk-hang since 17 November 2025)
- (iii) Deputy Secretary for Transport and Logistics 1
(Amy Wong Pui-man since 30 January 2023)
- (iv) Deputy Secretary for Transport and Logistics 2
(Kirk Yip Hoi-ying since 30 December 2024)



**Permanent Secretary
for Development
(Works)[®]**
(Ricky Lau Chun-kit)

JP
Age 59

NED

First appointed (as NED): 8 October 2021
Current term: As directed by the Chief Executive of
the HKSAR (pursuant to Section 8 of
the MTR Ordinance)

Board Committees / Advisory Panel Capital Works Committee (Member) Technology Advisory Panel (Member)

Mr Lau joined the Hong Kong Government in March 1992 and was the Director of Civil Engineering and Development from October 2018 to October 2021.

Mr Lau is a fellow of The Hong Kong Institution of Engineers and the Institution of Civil Engineers, United Kingdom.

Alternate Director

Deputy Secretary for Development (Works) 3
(Tony Ho Ying-kit since 5 June 2023)

Notes:

* Also a director of the Company's subsidiary(ies).

^ Up for retirement by rotation and eligible for re-election at the Company's forthcoming Annual General Meeting ("AGM").

Director who will retire after the conclusion of the Company's forthcoming AGM.

@ Director appointed by the Chief Executive of the HKSAR pursuant to Section 8 of the MTR Ordinance, who is not required to retire by rotation under the Articles of Association.

INED : independent non-executive director

NED : non-executive director



**Commissioner for
Transport[@]**
**(Angela
Lee Chung-yan)**

JP
Age 53

NED

First appointed (as NED): 28 August 2023
Current term: As directed by the Chief Executive of
the HKSAR (pursuant to Section 8 of
the MTR Ordinance)

Board Committees / Advisory Panel Audit & Risk Committee (Member) Environmental & Social Responsibility Committee (Member)

Ms Lee, in her official capacity as the Commissioner for Transport, also serves as a director of several transport-related companies including The Kowloon Motor Bus Company (1933) Limited, Long Win Bus Company Limited, New Lantao Bus Company (1973) Limited, Citybus Limited and The "Star" Ferry Company Limited.

Ms Lee joined the Administrative Service in 1994 and rose to the rank of Administrative Officer Staff Grade B1 in April 2022. She has served in various bureaux and departments, including the former Home Affairs Branch, the former Constitutional Affairs Branch, the Home Affairs Department, the Security Bureau, the former Environment, Transport and Works Bureau, the Trade and Industry Department and the former Food and Health Bureau. Ms Lee was Deputy Secretary for Home Affairs from April 2015 to October 2017, Deputy Secretary for Transport and Housing (Transport) from October 2017 to December 2020 and Deputy Secretary for Development (Works) from December 2020 to August 2023.

Alternate Director

Deputy Commissioner for Transport/Transport Services
and Management
(Candy Kwok Wai-ying since 29 July 2024)

MEMBERS OF THE EXECUTIVE DIRECTORATE



Margaret Cheng Wai-ching
Human Resources Director



Wilson Kwong Wing-tsun
Hong Kong Transport
Services Director



Michael George Fitzgerald
Finance Director



Jeny Yeung Mei-chun
Chief Executive Officer

Jeny Yeung Mei-chun*

Age 61

Chief Executive Officer (since 1 January 2026)

Board Committees / Advisory Panel
Environmental & Social Responsibility Committee (Member)

Her biography is set out on pages 115 to 116.

David Tang Chi-fai*

Age 61

Managing Director – Property and International Business
(since 1 February 2026)

Mr Tang joined the Company in August 2004. Prior to his current position, Mr Tang was appointed as the Property Director in October 2011, the Property and Australian Business Director in October 2020, as well as the Property and International Business Director in February 2021. Before these roles, he had held various senior management positions in the then Legal and Procurement Division, the China and International Business Division, and the Property Division.

Mr Tang is responsible for all of the property development projects, asset and leasing management of investment properties (including shopping malls and offices), and property management business of the Company in Hong Kong, as well as overseeing the Company's international businesses. He is also accountable for the business results of the Hong Kong property and international businesses portfolios.

Before joining the Company, Mr Tang was Commercial Manager – Hong Kong & China Region, and Deputy General Manager – Hong Kong & China Region for Acciona, S.A. He had close to 20 years' working experience in contract administration, project management and quantity surveying in the United Kingdom and Hong Kong after starting his career as a Group Trainee of George Wimpey Plc.

Mr Tang is an adjunct professor in the Department of Real Estate and Construction at The University of Hong Kong. He is also a former co-opted member of the Public Private Partnership Projects Committee under the Board of the West Kowloon Cultural District Authority and a former non-executive director of the Urban Renewal Authority of the HKSAR Government.

Mr Tang is a Chartered Surveyor.



David Tang Chi-fai
Managing Director –
Property and International
Business



Carl Michael Devlin
Capital Works Director



Sammy Wong Kwan-wai
Chinese Mainland
Business Director



Gillian Elizabeth Meller
Legal and
Governance Director



Linda Choy Siu-min
Corporate Affairs and
Branding Director

Margaret Cheng Wai-ching*

JP

Age 60

Human Resources Director (since 1 June 2016)

**Board Committees / Advisory Panel
Environmental & Social Responsibility Committee (Member)**

Ms Cheng is responsible for all of the Company's human resources and administration affairs. She is currently the President of MTR Academy.

Ms Cheng is a seasoned human resources practitioner with rich senior management experience. She took up different human resources roles in Citibank, N.A. between 1993 and 1997, and was with JP Morgan as Vice President, Human Resources between 1997 and 2001. From 2001 to 2013, Ms Cheng was with The Hongkong and Shanghai Banking Corporation Limited ("HSBC") and was Head of Human Resources, Hong Kong and Global Business, Asia Pacific when she left HSBC. Before joining the Company, she was Group Head of Human Resources of Hong Kong Exchanges and Clearing Limited.

Ms Cheng is serving various public duties at the HKSAR Government, including acting as a member of the Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials, a member of the Standing Committee on Directorate Salaries and Conditions of Service, a member of the Panel of Arbitrators appointed under the Labour Relations Ordinance, and a non-official member of the Civil Service Training Advisory Board. She is also the chairman of the Career Development Board of The Chinese University of Hong Kong, a board member of the Hospital Authority and the chairman of its Human Resources Committee as well as its Hospital Governing Committee of Hong Kong Eye Hospital & Kowloon Hospital, and a member of its Hospital Authority Academy Board. Ms Cheng is a member of the Mandatory Provident Fund Schemes Advisory Committee of Mandatory Provident Fund Schemes Authority.

Ms Cheng is a Fellow Member of the Hong Kong Institute of Human Resource Management.

Board and Executive Directorate

Linda Choy Siu-min*

Age 55

Corporate Affairs and Branding Director (since 1 July 2021)

Ms Choy joined the Company as the Corporate Affairs Director in March 2020.

Ms Choy is responsible for overseeing the Company's corporate communications, corporate relations and branding functions.

Ms Choy has extensive experience in public affairs and communications, public engagement and journalism. She started her career in 1992 as a reporter for the South China Morning Post ("SCMP") and later joined the HKSAR Government as an Administrative Officer, holding a number of positions in various policy bureaux between 1998 and 2004. Ms Choy rejoined SCMP as its China News Editor in 2004 and was later promoted to News Editor before she took on the position of Director, Government Relations of Hong Kong Disneyland Management Limited ("HKDML") in 2007. In 2008, she left this role and was appointed by the HKSAR Government as the Political Assistant to the Secretary for the Environment until 2012, after which she rejoined HKDML as its Vice President, Communications & Public Affairs, a position which she held from 2013 to January 2020.

Ms Choy is currently the Vice-Chairperson of the Public Libraries Advisory Committee, and a member of the Advisory Committee on Mental Health as well as the Community Involvement Committee on Greening. She is also the Vice Council Chair of Hong Chi Association and an advisor of the Institute of Mental Health, Castle Peak Hospital.

Carl Michael Devlin

Age 56

Capital Works Director (since 1 August 2022)

Mr Devlin joined the Company in November 2021.

Mr Devlin is responsible for leading the Capital Works Business Unit and overseeing the Company's capital works portfolio, covering new railway extensions and operations projects.

Mr Devlin possesses extensive experience across a range of large-scale, complex and multi-disciplinary projects in different sectors including transport, rail and civil infrastructure, aviation, energy, oil and gas. He has a strong project management background with solid business leadership experience and has worked successfully with stakeholders and international companies in the United Kingdom, New Zealand, Australia, United States of America, Canada and Japan. Before joining the Company, Mr Devlin was General Manager, Rail & Mass Transit of Waka Kotahi New Zealand Transport Agency. Prior to that, from 2015 to 2018, he was the Executive Director of Construction for Horizon Nuclear Power in the United Kingdom and Programme Director for Transport for London, United Kingdom, from 2013 to 2015. Mr Devlin previously held senior leadership roles with Laing O'Rourke, BAA plc and Bechtel Infrastructure.

Mr Devlin is a Fellow Member of The Hong Kong Institution of Engineers and a Chartered Member of Engineers Ireland.

Michael George Fitzgerald*

Age 52

Finance Director (since 1 January 2024)

Mr Fitzgerald joined the Company in September 2023.

Mr Fitzgerald is responsible for the financial management of the Company's affairs, including financial planning and control, budgeting, accounting and reporting, and corporate finance. He also leads the treasury and investor relations functions of the Company.

Mr Fitzgerald has extensive corporate finance and investment banking experience. He started his career at KPMG in London in 1995 and worked for Société Générale from 1999 to 2014, holding various posts in London, Hong Kong and Paris. After he left Société Générale, Mr Fitzgerald joined the Orient Overseas (International) Limited ("OOIL") group as the Group Finance Director and was later appointed as the Deputy Chief Financial Officer and a member of the Compliance Committee of OOIL. He was also a director and a member of the Executive Committee of Orient Overseas Container Line Limited, the main operating company of the OOIL group.

Mr Fitzgerald is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of its Hong Kong Strategy Advisory Group.

Wilson Kwong Wing-tsun*

MH

Age 49

Hong Kong Transport Services Director (since 28 January 2026)

Mr Kwong joined the Company in January 2026.

Mr Kwong heads the Hong Kong Transport Services Business and has overall responsibility for the Company's railway transport operations and its commercial businesses in Hong Kong. These include the metro network, the Airport Express and the High Speed Rail.

Mr Kwong has extensive industry experience in the transportation and logistics sector. Before joining the Company, he has worked for Jardine Matheson Group

since 1998, starting his career with Jardine Aviation Services. Following this, he held senior management positions in engineering, aviation and logistics, real estate development, and asset management. Mr Kwong was previously the Chief Executive Officer of Raffles Quay Asset Management Pte Ltd from 2009 to 2012, the Chief Executive of Jardine Engineering Corporation from 2012 to 2018, and then the Chief Executive of Hong Kong Air Cargo Terminals Limited from 2018 to 2026.

Mr Kwong is currently the chairman of the Employers' Federation of Hong Kong. He is also the chairman of Transport and Logistics Committee of The Hong Kong General Chamber of Commerce. Mr Kwong is the chairman of the Programme Advisory Committee – Logistics Management of The Hong Kong Management Association, a member of each of the Logistics Services Advisory Committee and the Service Promotion Programme Committee of the Hong Kong Trade Development Council, a member of the Promotion and External Relations Committee of the Hong Kong Maritime and Port Development Board, and a member of the Advisory Committee of the Asian Institute of Supply Chains and Logistics of The Chinese University of Hong Kong. He is also a member of each of the Minimum Wage Commission, the Land and Development Advisory Committee and the Tripartite Taskforce on Manpower Training (Aviation). Mr Kwong is a board member of GS1 Hong Kong.

Mr Kwong is a member of The Royal Institution of Chartered Surveyors. He is also a Chartered Fellow of The Chartered Institute of Logistics and Transport in Hong Kong and a Fellow of The Hong Kong Institute of Directors.

Dr Tony Lee Kar-yun

Age 65

Operations and Innovation Director (up to 30 April 2025)

Dr Lee was the Operations and Innovation Director from October 2023 to April 2025. He retired from the Company after 30 April 2025.

Board and Executive Directorate

Gillian Elizabeth Meller*

Age 53

Legal and Governance Director (since 22 February 2021)

Board Committees / Advisory Panel

Environmental & Social Responsibility Committee (Member)

Ms Meller joined the Company in August 2004. Prior to her current position, Ms Meller was the Legal Director & Secretary between September 2011 and June 2016, and the Legal and European Business Director between July 2016 and February 2021.

Ms Meller is responsible for overseeing the Company's legal, insurance, governance and risk management, environmental and social responsibility, and central procurement and supply chain functions. She is also responsible for leading the Company's assurance function with the aim of providing a strengthened second line of defence across key risk areas of the Company.

Before joining the Company, Ms Meller was Director of Legal Services for Metronet Rail SSL Limited in London, the United Kingdom, and a solicitor at CMS Cameron McKenna in London, the United Kingdom.

Ms Meller is the chairman of the Legal Committee of The Hong Kong General Chamber of Commerce, a member of the Listing Committee of The Stock Exchange of Hong Kong Limited and an independent director of Hong Kong, China Rugby.

Ms Meller is qualified to practise as a solicitor in Hong Kong and England and Wales. She is a Vice President of the Council of the international Chartered Governance Institute and a representative of its China/Hong Kong Division, a former President of The Hong Kong Chartered Governance Institute, and a Fellow of both of these institutes.

Sammy Wong Kwan-wai*

Age 52

Chinese Mainland Business Director

(since 1 January 2023)

Mr Wong joined the Company in 1995 as Operating Management Trainee and has since then advanced his career in the Company having taken on different positions. Prior to his current position, Mr Wong was appointed as General Manager – Shenzhen Line 4 in July 2017, Chief of Operating in January 2020 and Chief of Operating and Metro Segment in July 2021. He is currently the Chairman of Ngong Ping 360 Limited.

Mr Wong is responsible for overseeing the Company's business portfolios in Chinese Mainland and is accountable for their business performance.

Mr Wong is currently the Vice Chair of the Asia-Pacific Committee of the International Association of Public Transport (UITP) and a member of its Asia-Pacific Urban Rail Platform Committee as well as a member of its Policy Board – National Ambassador China Hong Kong. He is also a member of the HKTDC Mainland Business Advisory Committee. Mr Wong is a fellow member of the China Hong Kong Railway Institution and a member of The Chartered Institute of Logistics and Transport in Hong Kong.

* Also a director of the Company's subsidiary(ies).

CHANGES IN INFORMATION OF DIRECTORS

Changes in information of Directors during 2025 and up to the date of this Report which are required to be disclosed pursuant to the Listing Rules are set out below:

(i) Changes in Biographical Details

Name	Change(s)	Nature and Effective Date of Change(s)
Dr Rex Auyeung Pak-kuen (Retired on 1 January 2026)	Healthcare Dispute Resolution Centre Limited	Appointment (1 January 2025)
	• Member of the Board of Advisers	
	Hospital Authority (Hong Kong)	Appointment (1 April 2025)
	• Board Member	
	C-MER Medical Holdings Limited	Cessation (1 June 2025)
	• Vice Chairman • Chairman	Appointment (1 June 2025)
The Hong Kong Jockey Club Charities Trust	• Convenor of the Advisory Committee of the Jockey Club Community eHealth Care Project	Cessation (30 September 2025)
	Independent Committee in relation to fire at Wang Fuk Court in Tai Po, Hong Kong	
	• Member	Appointment (12 December 2025)
Dr Jacob Kam Chak-pui (Ceased as CEO and become the Non-executive Chairman on 1 January 2026)	The Hong Kong General Chamber of Commerce	Appointment (23 May 2025)
	• Vice Chairman of the General Committee	
Jeny Yeung Mei-chun	The Community Chest of Hong Kong	Appointment (23 June 2025)
	• Member of the Board of Directors	
Cheng Yan-kee	Advisory Committee on Enhancing Employment of People with Disabilities (Hong Kong)	Cessation (1 January 2025)
	• Member	
	Immigration Department Users' Committee (Hong Kong)	Cessation (1 January 2025)
	• Non-official Member	
	Hong Kong Trade Development Council	Appointment (1 April 2025)
Christopher Hui Ching-yu	• Member of the Infrastructure Development Advisory Committee	
	The Hong Kong Institution of Engineers	Appointment (25 September 2025)
	• Adjunct Fellow	
Hui Siu-wai	Advisory Committee on Post-service Employment of Civil Servants (Hong Kong)	Cessation (14 July 2025)
	• Member	
Ayesha Macpherson Lau	Hong Kong Precious Metals Central Clearing Company Limited	Appointment (2 February 2026)
	• Chairman	
	Appeal Panel (Basic Housing Units) (Hong Kong)	Appointment (1 March 2026)
	• Member	
Angela Lee Chung-yan	Exchange Fund Advisory Committee of Hong Kong Monetary Authority	Cessation (1 October 2025)
	• Member	
	• Member of the Governance Sub-Committee	Cessation (1 October 2025)
	• Member of the Financial Infrastructure and Market Development Sub-Committee	Cessation (1 October 2025)
Professor Sunny Lee Wai-kwong	Route 3 (CPS) Company Limited	Cessation (4 July 2025)
	• Director	
Jimmy Ng Wing-ka	Hong Kong Quality Assurance Agency	Appointment (18 November 2025)
	• Deputy Chairman	
	The Hong Kong Management Association's Institute of Advanced Management Development	Appointment (25 November 2025)
Silver Bauhinia Star medal awarded by the Chief Executive of the HKSAR	• Professor of Practice	
	China Telecom Corporation Limited	Appointment (16 December 2025)
	• Independent Non-executive Director	

Board and Executive Directorate

(i) Changes in Biographical Details *(continued)*

Name	Change(s)	Nature and Effective Date of Change(s)
Ir Susanna Shen Shuk-ching	Heep Hong Society • Director	Appointment (1 December 2025)
Dr Carlson Tong	World Federation of Exchanges • Working Committee Chair	Appointment (22 October 2025)
	Task Force on Enhancing Stock Market Liquidity (Hong Kong) • Chairman	Cessation (31 December 2025)
Sandy Wong Hang-yee	West Kowloon Cultural District Authority (Hong Kong) • Member of the Audit Committee	Cessation (1 January 2025)
	Hong Kong Family Welfare Society • Vice Chairman of the Executive Committee	Appointment (18 November 2025)
Adrian Wong Koon-man	The Standing Commission on Civil Service Salaries and Conditions of Service (Hong Kong) • Chairman	Appointment (1 January 2025)
	Travel Industry Authority (Hong Kong) • Member	Cessation (31 December 2025)
Professor Anna Wong Wai-kwan	Financial Services Development Council (Hong Kong) • Member of the Human Capital Committee	Cessation (16 January 2026)
Margaret Cheng Wai-ching	Mandatory Provident Fund Schemes Authority (Hong Kong) • Member of the Mandatory Provident Fund Schemes Advisory Committee	Appointment (30 March 2025)
	Hospital Authority (Hong Kong) • Chairman of the Hospital Governing Committee of Hong Kong Eye Hospital & Kowloon Hospital	Appointment (1 April 2025)
	Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials (Hong Kong) • Member	Appointment (1 July 2025)
	The Hong Kong Management Association • Chairperson of the People Management Committee	Cessation (4 July 2025)
	Hong Kong Council for Accreditation of Academic and Vocational Qualifications • Vice Chairman	Cessation (1 October 2025)
Linda Choy Siu-min	Lantau Development Advisory Committee • Member	Cessation (31 January 2026)
Michael George Fitzgerald	The Institute of Chartered Accountants in England & Wales • Hong Kong Strategy Advisory Group (formerly Hong Kong Committee) • Member	Change of name (1 May 2025)
Wilson Kwong Wing-tsuen	Hong Kong Logistics Development Council • Member	Cessation (31 December 2025)
	The Hong Kong General Chamber of Commerce • Member of the General Committee • Member of Audit Committee	Cessation (31 December 2025) Cessation (31 December 2025)
Dr Tony Lee Kar-yun (Retired on 1 May 2025)	Beijing Jiaotong University • Adjunct Professor	Appointment (13 January 2025)
Gillian Elizabeth Meller	The Hong Kong General Chamber of Commerce • Vice Chairman of the Legal Committee • Chairman of the Legal Committee	Cessation (21 July 2025) Appointment (22 July 2025)
Sammy Wong Kwan-wai	International Association of Public Transport (UITP) • Member of the Policy Board – National Ambassador China Hong Kong	Appointment (19 June 2025)

(ii) Changes in Directors' Remuneration

For details of the Directors' remuneration received during the year, please refer to pages 197 to 200 of the Annual Report.