

Milestones 2004



JANUARY

- The Secretary for Environment, Transport and Works presented commendation letters to MTR staff in recognition of their handling of the arson case on board an MTR train.
- The Group successfully launched a US\$600 million 10-year Eurobond with near four times subscription.
- 01** → The Company entered into an Agreement in Principle for a Build-Operate-Transfer project with the Shenzhen Municipal People's Government for Phase 2 of Line 4 and to operate Phase 1 of Line 4 of the proposed Shenzhen Metro System.

FEBRUARY

- 02** → A Ground Breaking Ceremony marked the official commencement of construction works at the Tung Chung Cable Car.
- The Government announced its decision to invite the Company and KCRC to commence discussions on a possible merger.
- The Company won several awards:
 - Review 200: Asia's Leading Companies – Hong Kong's Top Ten Companies from the Far Eastern Economic Review.
 - Caring Company Award 2003/04 from the Hong Kong Council of Social Service.
 - 2003 Eco-Business Gold Award for "Best Environmental Reporting" from Hong Kong Environmental Campaign Committee.

MARCH

- The Company submitted to Government a revised proposal for the new West Island Line and South Island Line to provide service to the western and southern parts of Hong Kong Island.

APRIL

- 03** → A new 60-metre long interchange subway linking the MTR and KCRC networks at Kowloon Tong was opened.

- The Company entered into a Memorandum of Understanding with Beijing Infrastructure Investment Company Limited and Beijing Capital Group to form a joint venture for the construction and operation of the Beijing Metro Line 4 project, to help prepare for the 2008 Olympic Games.
- The Company together with KCRC offered an interchange discount for Octopus cardholders transferring between MTR and KCRC's West Rail at Nam Cheong and Mei Foo stations.
- The MTR 25th Anniversary Theme Train was launched and featured by the TVB HK Superbrand programme in April, marking the kick off of our 25th Anniversary promotion series.

MAY

- 04** → Six mules from Canada arrived in Hong Kong to carry materials for the construction of the Tung Chung Cable Car project in the country park.
- The Company's Sustainability Report 2002 was named the first "Best Sustainability Report in Hong Kong" by ACCA in recognition of its outstanding reporting and commitment to corporate accountability and transparency.

JUNE

- The Company awarded a contract to Rotem Company for the purchase of four new 8-car trains for the Tung Chung Line to meet increasing demand.
- MTR won the Top Service Award 2004 – Public Transport presented by *Next Magazine*, for the sixth consecutive year.
- Renovation work of the retail zone with six new shops at Choi Hung Station was completed.
- Bank of America committed to lease office space in Two International Finance Centre, bringing the occupancy rate of MTR's floors to 85%.
- The Company won the "Most Innovative Award" for Excellence in Training 2004, from Hong Kong Management Association.