

# Consolidated balance sheet

<i>in HK\$ million</i>	Note	At 30 June 2006 (Unaudited)	At 31 December 2005 (Audited)
<b>Assets</b>			
Fixed assets			
– Investment properties		21,377	19,892
– Other property, plant and equipment		83,550	83,383
	8	<b>104,927</b>	103,275
Railway construction in progress		1,185	1,006
Property development in progress		3,189	2,756
Deferred expenditure		420	281
Prepaid land lease payments		601	608
Interests in non-controlled subsidiaries		131	103
Interests in associates	9B	100	–
Deferred tax assets		19	19
Investments in securities		205	183
Staff housing loans		29	34
Properties held for sale	10	3,364	1,311
Derivative financial assets	11	113	234
Stores and spares		261	248
Debtors, deposits and payments in advance	12	3,967	3,095
Loan to property developer	13	3,268	–
Amounts due from the Government and other related parties	14	170	154
Cash and cash equivalents		369	359
		<b>122,318</b>	113,666
<b>Liabilities</b>			
Bank overdrafts		12	14
Short-term loans		1,013	385
Creditors, accrued charges and provisions	15	3,593	3,303
Current taxation		1	2
Contract retentions		171	170
Amounts due to related parties	14	2	17
Loans and obligations under finance leases	16	30,784	27,865
Derivative financial liabilities	11	443	307
Deferred liabilities		105	112
Deferred income		2,580	3,584
Deferred tax liabilities		9,045	8,011
		<b>47,749</b>	43,770
<b>Net assets</b>			
		<b>74,569</b>	69,896
<b>Equity</b>			
Share capital, share premium and capital reserve	17	38,248	37,450
Other reserves	18	36,300	32,425
<b>Total equity attributable to equity shareholders of the Company</b>		<b>74,548</b>	69,875
<b>Minority interests</b>		<b>21</b>	21
<b>Total equity</b>		<b>74,569</b>	69,896