

Consolidated Statement of Changes in Equity

<i>in HK\$ million</i>	Note	Half year ended 30 June 2008 (Unaudited)	Half year ended 30 June 2007 (Unaudited)
Total equity as at 1 January			
– Attributable to equity shareholders of the Company		91,014	76,767
– Minority interests		23	19
Total equity as at 1 January		91,037	76,786
Cash flow hedges:	25		
Effective portion of changes in fair value, net of deferred tax		28	81
Transfer from equity			
– to profit and loss account		19	–
– to initial carrying amount of non-financial hedged items		(12)	–
– to deferred tax		(1)	–
		34	81
Surplus on revaluation of self-occupied land and buildings, net of deferred tax	25	86	120
Release of revaluation reserve on disposal, net of deferred tax	25	7	–
Effect of decrease in the Hong Kong Profits Tax rate from 17.5% to 16.5%	25	14	–
Exchange difference on translation of accounts of overseas subsidiaries	25	27	10
Net income recognised directly in equity		168	211
Net profit for the period		4,688	4,072
Total recognised income and expense for the period		4,856	4,283
Dividend approved during the period			
– 2007/2006 final dividend	6	(1,740)	(1,554)
Shares issued during the period	24		
– Employee Share Option Scheme		21	6
– Scrip Dividend Scheme		868	776
		889	782
Employee share-based payments	25	9	–
Movements in equity arising from capital transactions		898	782
Exchange difference on translation of minority interests		2	–
Total equity as at 30 June		95,053	80,297
Total recognised income and expense for the period attributable to:			
– Equity shareholders of the Company		4,857	4,282
– Minority interests		(1)	1
		4,856	4,283

The notes on pages 32 to 47 form part of this interim financial report.