

## Vision

We aim to be a globally recognised leader that connects and grows communities with caring service.

## Mission

- Enhance customers' quality of life and anticipate their needs.
- Actively engage in communities we serve.
- Foster a company culture that staff can learn, grow and take pride in.
- Provide sustainable returns to investors.
- Set ourselves new standards through innovation and continuous improvement.
- Grow in Hong Kong, Mainland of China and capture opportunities in Europe by extending our core competencies.

## Values

- Excellent Service
- Value Creation
- Mutual Respect
- Enterprising Spirit

## Highlights

### Financial

- Financial results resilient despite economic downturn, with revenue increasing 1.2% to HK\$8,630 million and EBITDA increasing marginally to HK\$4,799 million
- Property development profit of HK\$2,147 million
- Profit from underlying businesses (i.e. net profit attributable to equity shareholders, excluding investment property revaluation and related deferred tax) increased 43% to HK\$3,903 million
- Net profit attributable to equity shareholders (including investment property revaluation) of HK\$4,498 million
- Net debt/equity ratio improved to 37.0%
- Interim dividend maintained at HK\$0.14 per share

### Operational

- Merger synergies ahead of schedule and on track to achieve HK\$450 million per year within 2009
- Patronage of Domestic Service increased 0.3%; Cross-boundary and Airport Express decreased 0.4% and 11.5% respectively
- About 85% of the 2,169 units of Lake Silver have been sold while all 1,688 units of Phase A of Le Prestige have been sold
- Project Agreement signed for West Island Line
- Concession Agreements signed for Shenzhen Metro Line 4 as well as Shenyang Metro Lines 1 and 2
- Won tender for the Stockholm Metro franchise
- Selected as Preferred Bidder for Melbourne Train franchise
- LOHAS Park Station in Tseung Kwan O opened on 26 July 2009
- Kowloon Southern Link to open on 16 August 2009