

KEY FIGURES

	Half-year ended 30 June 2012	Half-year ended 30 June 2011	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	6,914	6,471	6.8
– Hong Kong station commercial business	1,699	1,527	11.3
– Property rental and management businesses	1,730	1,560	10.9
– Railway subsidiaries outside of Hong Kong	6,335	6,171	2.7
– Other businesses	476	440	8.2
Operating profit before property developments, depreciation, amortisation and variable annual payment	6,519	6,001	8.6
Profit on property developments	627	1,445	(56.6)
Operating profit before depreciation, amortisation and variable annual payment	7,146	7,446	(4.0)
Profit attributable to equity shareholders	5,861	8,777 [#]	(33.2)
Profit attributable to equity shareholders arising from underlying businesses	4,121	4,369	(5.7)
Total assets	204,573	197,870 [#]	3.4
Loans, other obligations and bank overdrafts	26,302	23,168 [^]	13.5
Obligations under service concession	10,701	10,724 [^]	(0.2)
Total equity attributable to equity shareholders	137,499	134,463 [#]	2.3
Financial ratios			
Operating margin (%)	38.0	37.1	0.9%pt.
Operating margin (excluding railway subsidiaries outside of Hong Kong) (%)	57.2	57.6	(0.4%)pt.
Net debt-to-equity ratio* (%)	9.9	11.4 [#]	(1.5%)pts.
Interest cover (times)	12.1	13.4	(1.3)times
Share information			
Basic earnings per share (HK\$)	1.01	1.52 [#]	(33.6)
Basic earnings per share arising from underlying businesses (HK\$)	0.71	0.76	(6.6)
Dividend per share (HK\$)	0.25	0.25	–
Share price at 30 June (HK\$)	26.45	27.60	(4.2)
Market capitalisation at 30 June (HK\$ million)	153,053	159,636	(4.1)
Operations highlights			
Total passenger boardings (million)			
– Domestic Service	687.5	658.4	4.4
– Cross-boundary Service	53.0	50.2	5.4
– Airport Express	6.1	5.6	7.6
– Light Rail	81.5	78.2	4.3
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,027	3,871	4.0
– Cross-boundary Service (daily)	291.0	277.5	4.8
– Airport Express (daily)	33.3	31.1	7.0
– Light Rail (weekday)	458.1	442.2	3.6
Fare revenue per passenger (HK\$)			
– Domestic Service	6.93	6.75	2.7
– Cross-boundary Service	25.51	25.17	1.4
– Airport Express	63.85	63.84	0.02
– Light Rail	2.77	2.71	2.3
Proportion of franchised public transport boardings (January to May) (%)	45.8	44.9	0.9%pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts and investments in bank medium term notes as a component of cash.

[^] Figures as at 31 December 2011

[#] Restated