

CONSOLIDATED BALANCE SHEET

in HK\$ million	Note	At 30 June 2012 (Unaudited)	At 31 December 2011 (Audited and restated)
Assets			
Fixed assets			
– Investment properties	11	53,226	51,453
– Other property, plant and equipment	12	76,150	76,687
– Service concession assets	13	23,980	23,928
		153,356	152,068
Property management rights		31	31
Railway construction in progress	14	5,373	3,566
Property development in progress	15	12,293	11,964
Deferred expenditure		15	14
Interests in non-controlled subsidiaries		525	579
Interests in associates		1,099	948
Deferred tax assets	24	27	24
Investments in securities	16	2,111	2,974
Properties held for sale	17	1,240	3,757
Derivative financial assets	18	322	344
Stores and spares		1,202	1,135
Debtors, deposits and payments in advance	19	4,647	3,964
Amounts due from related parties	20	538	402
Cash, bank balances and deposits		21,794	16,100
		204,573	197,870
Liabilities			
Creditors and accrued charges	21	15,984	16,402
Current taxation		871	597
Contract retentions		787	643
Amounts due to related parties	20	1,592	1,481
Loans and other obligations	22	26,302	23,168
Obligations under service concession	23	10,701	10,724
Derivative financial liabilities	18	161	151
Loan from holders of non-controlling interests		154	154
Deferred income		757	403
Deferred tax liabilities	24	9,568	9,498
		66,877	63,221
		137,696	134,649
Net assets			
Capital and reserves			
Share capital, share premium and capital reserve	25	44,099	44,062
Other reserves	26	93,400	90,401
Total equity attributable to equity shareholders of the Company		137,499	134,463
Non-controlling interests		197	186
Total equity		137,696	134,649

The notes on pages 40 to 55 form part of this interim financial report.