

Key Figures

	Half-year ended 30 June 2013	Half-year ended 30 June 2012	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	7,258	6,914	5.0
– Hong Kong station commercial business	2,194	1,699	29.1
– Hong Kong property rental and management businesses	1,842	1,663	10.8
– Mainland of China and international subsidiaries	7,025	6,402	9.7
– Other businesses	895	476	88.0
Operating profit before Hong Kong property developments, depreciation, amortisation and variable annual payment	7,332	6,428 [#]	14.1
Profit on Hong Kong property developments	531	627	(15.3)
Operating profit before depreciation, amortisation and variable annual payment	7,863	7,055 [#]	11.5
Profit attributable to equity shareholders arising from underlying businesses	4,251	4,045 [#]	5.1
Total assets	207,796	206,687 [#]	0.5
Loans, other obligations and bank overdrafts	23,231	23,577 [^]	(1.5)
Obligations under service concession	10,671	10,690 [^]	(0.2)
Total equity attributable to equity shareholders	146,383	142,904 [#]	2.4
Financial ratios			
Operating margin (%)	38.2	37.5 [#]	0.7% pt.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	56.4	56.6 [#]	(0.2%) pt.
Net debt-to-equity ratio* (%)	11.6	11.0 [#]	0.6% pt.
Interest cover (times)	11.6	11.9 [#]	(0.3) time
Share information			
Basic earnings per share (HK\$)	1.06	1.00 [#]	6.0
Basic earnings per share arising from underlying businesses (HK\$)	0.73	0.70 [#]	4.3
Dividend per share (HK\$)	0.25	0.25	–
Share price at 30 June (HK\$)	28.60	26.45	8.1
Market capitalisation at 30 June (HK\$ million)	165,808	153,053	8.3
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	713.3	687.5	3.7
– Cross-boundary Service	54.4	53.0	2.8
– Airport Express	6.4	6.1	5.7
– Light Rail and Bus	106.9	103.9	2.8
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,219	4,027	4.7
– Cross-boundary Service (daily)	300.7	291.0	3.3
– Airport Express (daily)	35.4	33.3	6.3
– Light Rail and Bus (weekday)	610.0	587.8	3.8
Fare revenue per passenger (HK\$)			
– Domestic Service	7.04	6.93	1.6
– Cross-boundary Service	25.83	25.51	1.3
– Airport Express	62.55	63.85	(2.0)
– Light Rail and Bus	2.70	2.69	0.4
Proportion of franchised public transport boardings (%)	46.5	45.8	0.7% pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

Restated upon the adoption of Revised Hong Kong Accounting Standard 19 as described in note 1 to the interim financial report.

[^] Figures as at 31 December 2012