

Key Figures

	Half year ended 30 June 2015	Half year ended 30 June 2014	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	8,147	7,729	5.4
– Hong Kong station commercial businesses	2,579	2,377	8.5
– Hong Kong property rental and management businesses	2,255	2,026	11.3
– Mainland of China and international subsidiaries	6,181	6,350	(2.7)
– Other businesses	1,048	989	6.0
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	8,346	7,831	6.6
Profit on Hong Kong property development	2,811	245	1,047.3
Operating profit before depreciation, amortisation and variable annual payment	11,157	8,076	38.2
Profit attributable to equity shareholders arising from underlying businesses	6,827	4,389	55.5
Total assets	238,038	227,152 [^]	4.8
Loans, other obligations and bank overdrafts	18,885	20,507 [^]	(7.9)
Obligations under service concession	10,590	10,614 [^]	(0.2)
Total equity attributable to equity shareholders	167,152	163,325 [^]	2.3
Financial ratios			
Operating margin (%)	41.3	40.2	1.1% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	57.0	56.4	0.6% pt.
Net debt-to-equity ratio* (%)	9.1	7.6 [^]	1.5% pts.
Interest cover (times)	16.6	12.4	4.2 times
Share information			
Basic earnings per share (HK\$)	1.40	1.36	2.9
Basic earnings per share arising from underlying businesses (HK\$)	1.17	0.76	54.6
Dividend per share (HK\$)	0.25	0.25	–
Share price at 30 June (HK\$)	36.10	29.85	20.9
Market capitalisation at 30 June (HK\$ million)	210,883	173,166	21.8
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	772.5	736.5	4.9
– Cross-boundary Service	56.2	54.5	3.2
– Airport Express	7.6	7.1	6.3
– Light Rail and Bus	111.1	109.2	1.7
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,534	4,329	4.7
– Cross-boundary Service (daily)	310.7	301.1	3.2
– Airport Express (daily)	41.9	39.4	6.3
– Light Rail and Bus (weekday)	632.3	621.1	1.8
Fare revenue per passenger (HK\$)			
– Domestic Service	7.36	7.30	0.8
– Cross-boundary Service	27.29	26.77	2.0
– Airport Express	60.59	61.67	(1.7)
– Light Rail and Bus	2.92	2.82	3.5
Proportion of franchised public transport boardings (January to May) (%)	48.5	47.0	1.5% pts.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

[^] Figures as at 31 December 2014