

Key Figures

	Half year ended 30 June		
	2017	2016	Inc./[Dec.] %
Financial highlights (in HK\$ million)			
Revenue			
– Hong Kong transport operations	8,957	8,617	3.9
– Hong Kong station commercial businesses	2,788	2,695	3.5
– Hong Kong property rental and management businesses	2,432	2,359	3.1
– Mainland of China and international railway, property rental and management subsidiaries	7,924	6,526	21.4
– Mainland of China property development subsidiary	6,844	–	N/A
– Other businesses	1,059	1,110	(4.6)
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	11,232	8,810	27.5
Profit on Hong Kong property development	622	219	184.0
Operating profit before depreciation, amortisation and variable annual payment	11,854	9,029	31.3
Profit attributable to shareholders of the Company arising from underlying businesses	5,848	5,073	15.3
Total assets	262,491	257,340 [^]	2.0
Loans, other obligations and bank overdrafts	42,469	39,939 [^]	6.3
Obligations under service concession	10,485	10,507 [^]	(0.2)
Total equity attributable to shareholders of the Company	152,581	149,461 [^]	2.1
Financial ratios			
Operating margin (in %)	37.4	41.3	(3.9%) pts.
Operating margin (excluding Mainland of China and international subsidiaries) (in %)	56.6	57.2	(0.6%) pt.
Net debt-to-equity ratio* (in %)	17.7[#]	20.2 [^]	(2.5%) pts.
Interest cover (times)	18.4	14.6	3.8 times
Share information			
Basic earnings per share (in HK\$)	1.27	0.87	46.0
Basic earnings per share arising from underlying businesses (in HK\$)	0.99	0.86	15.1
Ordinary dividend per share (in HK\$)	0.25	0.25	–
Share price at 30 June (in HK\$)	43.95	39.20	12.1
Market capitalisation at 30 June (in HK\$ million)	259,921	230,543	12.7
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	798.3	774.5	3.1
– Cross-boundary Service	54.8	55.4	(1.0)
– Airport Express	8.0	7.8	2.7
– Light Rail and Bus	112.5	112.5	–
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,700	4,537	3.6
– Cross-boundary Service (daily)	303.0	304.5	(0.5)
– Airport Express (daily)	44.2	42.8	3.3
– Light Rail and Bus (weekday)	642.6	638.5	0.7
Fare revenue per passenger (in HK\$)			
– Domestic Service	7.95	7.81	1.8
– Cross-boundary Service	29.32	28.63	2.4
– Airport Express	62.87	62.29	0.9
– Light Rail and Bus	3.14	3.08	1.9
Proportion of franchised public transport boardings (January to May) (in %)	48.8	48.3	0.5% pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

[^] Figures as at 31 December 2016

[#] If the HK\$2.20 per share of the second tranche of special dividend payable totalling HK\$13 billion as at 30 June 2017 had been paid as at 30 June 2017, the Group's net debt-to-equity ratio as at 30 June 2017 would have increased from 17.7% to 26.2%.