

# KEY FIGURES

	Half year ended 30 June		
	2018	2017	Inc./ (Dec.) %
<b>Financial highlights (in HK\$ million)</b>			
Revenue			
– Hong Kong transport operations	<b>9,328</b>	8,957	4.1
– Hong Kong station commercial businesses	<b>3,075</b>	2,788	10.3
– Hong Kong property rental and management businesses	<b>2,517</b>	2,432	3.5
– Mainland of China and international railway, property rental and management subsidiaries	<b>10,453</b>	8,015	30.4
– Mainland of China property development	–	6,844	(100.0)
– Other businesses	<b>1,000</b>	968	3.3
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	<b>9,304</b>	11,232	(17.2)
Profit on Hong Kong property development	<b>158</b>	622	(74.6)
Operating profit before depreciation, amortisation and variable annual payment	<b>9,462</b>	11,854	(20.2)
Profit attributable to shareholders of the Company arising from underlying businesses	<b>4,648</b>	5,848	(20.5)
Total assets	<b>262,814</b>	263,768 <sup>^</sup>	(0.4)
Loans, other obligations and bank overdrafts	<b>38,355</b>	42,043 <sup>^</sup>	(8.8)
Obligations under service concession	<b>10,439</b>	10,470 <sup>^</sup>	(0.3)
Total equity attributable to shareholders of the Company	<b>168,242</b>	166,304 <sup>^</sup>	1.2
<b>Financial ratios</b>			
Operating margin (in %)	<b>35.3</b>	37.4	(2.1)% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (in %)	<b>56.0</b>	56.8	(0.8)% pt.
Net debt-to-equity ratio* (in %)	<b>20.8</b>	20.6 <sup>^#</sup>	0.2% pt.
Interest cover (times)	<b>11.6</b>	18.4	(6.8) times
<b>Share information</b>			
Basic earnings per share (in HK\$)	<b>1.18</b>	1.27	(7.1)
Basic earnings per share arising from underlying businesses (in HK\$)	<b>0.77</b>	0.99	(22.2)
Ordinary dividend per share (in HK\$)	<b>0.25</b>	0.25	–
Share price at 30 June (in HK\$)	<b>43.40</b>	43.95	(1.3)
Market capitalisation at 30 June (HK\$ million)	<b>260,822</b>	259,921	0.3
<b>Operations highlights</b>			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	<b>816.1</b>	798.3	2.2
– Cross-boundary Service	<b>58.1</b>	54.8	5.9
– Airport Express	<b>8.5</b>	8.0	6.1
– Light Rail and Bus	<b>113.2</b>	112.5	0.7
Average number of passengers (thousand)			
– Domestic Service (weekday)	<b>4,802</b>	4,700	2.2
– Cross-boundary Service (daily)	<b>320.8</b>	303.0	5.9
– Airport Express (daily)	<b>47.0</b>	44.2	6.1
– Light Rail and Bus (weekday)	<b>647.1</b>	642.6	0.7
Fare revenue per passenger (in HK\$)			
– Domestic Service	<b>8.00</b>	7.95	0.6
– Cross-boundary Service	<b>29.67</b>	29.32	1.2
– Airport Express	<b>65.77</b>	62.87	4.6
– Light Rail and Bus	<b>3.16</b>	3.14	0.8
Proportion of franchised public transport boardings (January to May) (in %)	<b>49.2</b>	48.8	0.4% pt.

\* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

# If the cash received from the developers relating to the land premium payment for Wong Chuk Hang Station Package 2 (which was paid to Government in 2018) was excluded from the cash balance, the Group's net debt-to-equity ratio as at 31 December 2017 would have been 23.7%.

<sup>^</sup> Figures as at 31 December 2017