

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 30 June 2018 (Unaudited)	At 31 December 2017 (Audited)
<b>Assets</b>			
Fixed assets			
– Investment properties	11	79,739	77,086
– Other property, plant and equipment	12	102,602	102,889
– Service concession assets	13	30,096	29,797
		<b>212,437</b>	209,772
Property management rights		26	26
Goodwill		58	63
Property development in progress	15	15,024	14,810
Deferred expenditure		1,192	710
Interests in associates and joint venture		7,694	6,838
Deferred tax assets	22	73	69
Investments in securities		232	443
Properties held for sale	16	1,311	1,347
Derivative financial assets	17	189	168
Stores and spares		1,624	1,540
Debtors and other receivables	18	7,034	7,058
Amounts due from related parties	19	2,083	2,570
Cash, bank balances and deposits		13,837	18,354
		<b>262,814</b>	263,768
<b>Liabilities</b>			
Bank overdrafts		–	4
Short-term loans		3,961	325
Creditors and other payables	20	25,271	28,166
Current taxation		1,442	1,080
Amounts due to related parties	19	5,597	2,226
Loans and other obligations	21	34,394	41,714
Obligations under service concession		10,439	10,470
Derivative financial liabilities	17	351	451
Loan from holders of non-controlling interests		144	146
Deferred tax liabilities	22	12,797	12,760
		<b>94,396</b>	97,342
<b>Net assets</b>			
		<b>168,418</b>	166,426
<b>Capital and reserves</b>			
Share capital	23	52,382	52,307
Shares held for Executive Share Incentive Scheme	23	(266)	(173)
Other reserves		116,126	114,170
<b>Total equity attributable to shareholders of the Company</b>		<b>168,242</b>	166,304
<b>Non-controlling interests</b>		<b>176</b>	122
<b>Total equity</b>		<b>168,418</b>	166,426

The notes on pages 51 to 71 form part of this interim financial report.