

# 2019 INTERIM RESULTS PERFORMANCE HIGHLIGHTS

Total Revenue



HK\$ 28.3 billion  
▲ 7.2%

Operating Profit from  
Recurrent Businesses



HK\$ 8.4 billion  
▼ 9.8%^

Recurrent  
Business Profit



HK\$ 2.7 billion  
▼ 40.6%\*

Underlying  
Business Profit



HK\$ 3.4 billion  
▼ 26.0%\*

Total Assets



HK\$ 282.7 billion  
▲ 2.9% (vs 31 December 2018)

Net Assets



HK\$ 180.5 billion  
▼ 0.1% (vs 31 December 2018)

Net Debt-to-Equity Ratio



14.4%  
▼ 3.7% pts. (vs 31 December 2018)

<sup>^</sup> Excluding the provision for the Shatin to Central Link project, operating profit from recurrent businesses of the Group would have increased by 11.7%.

<sup>\*</sup> Excluding the provisions for the Shatin to Central Link project and South Western Railway franchise, recurrent and underlying business profits of the Group would have increased by 13.8% and 26.4% respectively.