CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| Price Assets Fixed assets | in HK\$ million | Note | At 30 June 2022 (Unaudited) | At 31 December 2021 (Audited) |
|--|--|------|--------------------------------|----------------------------------|
| - Investment properties | Assets | | | |
| - Other property, plant and equipment 12B 101,311 101,517 - Service concession assets 13 33,988 34,714 - Service concession assets 13 33,988 34,714 - Coodwill and property management rights 62 69 Property development in progress 15 10,605 11,215 Deferred expenditure 16 2,343 1,964 Interests in associates and joint ventures 23 669 599 Investments in securities 14,70 1,479 Investments in securities 14,70 1,479 Properties held for sale 17 1,133 639 Investments in securities 18 619 363 Stores and spares 18 619 363 Stores and spares 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 18 - Bank overdrafts 18 - Bank overdrafts 18 - </td <td>Fixed assets</td> <td></td> <td></td> <td></td> | Fixed assets | | | |
| Service concession assets | Investment properties | 12A | 82,492 | 84,801 |
| Coodwill and property management rights | Other property, plant and equipment | 12B | 101,311 | 101,517 |
| Goodwill and property management rights 62 69 Property development in progress 15 10,605 11,215 Deferred expenditure 16 2,343 1,964 Interests in associates and joint ventures 12,504 12,442 Deferred tax assets 23 669 599 Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 29 26,439 20,970 Liabilities 18 - - Bank overdrafts 18 - - Bank overdrafts 18 - - Creditors, other payables and provisions 21 40,390 40,077 Current Laxition 3,517 <td> Service concession assets </td> <td>13</td> <td>33,988</td> <td>34,714</td> | Service concession assets | 13 | 33,988 | 34,714 |
| Property development in progress 15 10,605 11,215 Deferred expenditure 16 2,343 1,964 Interests in associates and joint ventures 12,504 12,442 Deferred tax assets 23 669 599 Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 21 40,399 20,970 Cash, bank balances and deposits 21 40,390 40,077 Ceditiors, other payables and provisions 21 40,390 <td></td> <td></td> <td>217,791</td> <td>221,032</td> | | | 217,791 | 221,032 |
| Deferred expenditure 16 2,343 1,964 Interests in associates and joint ventures 12,504 12,442 Deferred tax assets 23 669 599 Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 18 - Short-term loans 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxaition 3,517 2,381 < | Goodwill and property management rights | | 62 | 69 |
| Interests in associates and joint ventures 12,504 12,402 Deferred tax assets 23 669 599 Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 18 - Bank overdrafts 18 - Bank overdrafts 18 - Bank overdrafts 21 40,390 40,077 Current tax districts 21 40,390 40,077 Current tax districts 20 5,518 479 | Property development in progress | 15 | 10,605 | 11,215 |
| Deferred tax assets 23 669 599 Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 18 1,881 1,650 Short-term loans 18 1,881 1,650 Short-term loans 1,881 1,650 40,077 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 2,518 479 42,102 | Deferred expenditure | 16 | 2,343 | 1,964 |
| Investments in securities 1,470 1,479 Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 26,439 20,900 Eash, bank balances and deposits 26,439 20,900 Liabilities 8 18 - Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans | Interests in associates and joint ventures | | 12,504 | 12,442 |
| Properties held for sale 17 1,133 639 Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 26,439 20,970 292,294 292,082 Liabilities Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 114,366 11 | Deferred tax assets | 23 | 669 | 599 |
| Derivative financial assets 18 619 363 Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 20 5,586 4,384 Cash, bank balances and deposits 20 26,439 20,970 Bank overdrafts 18 1 − Bank overdrafts 18 − Bohort-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 479 Loans and other obligations 22 37,389 42,102 Definative financial liabilities 18 938 561 Loans from holders of non-controlling interests 14 938 561 Deferred tax liabilities 18 938 561 Loans from holders of non-controlling interests 114,366 112,045 Net assets | Investments in securities | | 1,470 | 1,479 |
| Stores and spares 2,299 2,129 Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 26,439 20,970 292,294 292,082 Liabilities Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 4 <td< td=""><td>Properties held for sale</td><td>17</td><td>1,133</td><td>639</td></td<> | Properties held for sale | 17 | 1,133 | 639 |
| Debtors and other receivables 19 10,774 14,797 Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 26,439 20,970 Liabilities Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 24 Share capital 60,188 | Derivative financial assets | 18 | 619 | 363 |
| Amounts due from related parties 20 5,586 4,384 Cash, bank balances and deposits 26,439 20,970 292,294 292,082 Liabilities Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 551 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) | Stores and spares | | 2,299 | 2,129 |
| Cash, bank balances and deposits 26,439 20,970 Liabilities Table 18 ——————————————————————————————————— | Debtors and other receivables | 19 | 10,774 | 14,797 |
| Liabilities 292,294 292,082 Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 114,366 112,045 Net assets 17,728 180,037 Capital and reserves 24 5 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179 | Amounts due from related parties | 20 | 5,586 | 4,384 |
| Liabilities Bank overdrafts 18 − Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 23 14,392 14,418 Deferred tax liabilities 23 114,366 112,045 Net assets 177,928 180,037 Capital and reserves 24 24 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Cash, bank balances and deposits | | 26,439 | 20,970 |
| Bank overdrafts 18 - Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 5 Share sheld for Executive Share Incentive Scheme 60,188 60,184 Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | | | 292,294 | 292,082 |
| Short-term loans 1,881 1,650 Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 4 Share capital 60,184 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Liabilities | | | |
| Creditors, other payables and provisions 21 40,390 40,077 Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 5 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Bank overdrafts | | 18 | _ |
| Current taxation 3,517 2,381 Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 50,184 60,184 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Short-term loans | | 1,881 | 1,650 |
| Amounts due to related parties 20 5,518 479 Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 5 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Creditors, other payables and provisions | 21 | 40,390 | 40,077 |
| Loans and other obligations 22 37,389 42,102 Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 50,184 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Current taxation | | 3,517 | 2,381 |
| Obligations under service concession 10,181 10,231 Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 177,928 180,037 Capital and reserves 24 5hare capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Amounts due to related parties | 20 | 5,518 | 479 |
| Derivative financial liabilities 18 938 561 Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 Net assets 114,366 112,045 Net assets 177,928 180,037 Capital and reserves 24 60,188 60,184 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Loans and other obligations | 22 | 37,389 | 42,102 |
| Loans from holders of non-controlling interests 142 146 Deferred tax liabilities 23 14,392 14,418 114,366 112,045 Net assets 177,928 180,037 Capital and reserves 24 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Obligations under service concession | | 10,181 | 10,231 |
| Deferred tax liabilities 23 14,392 14,418 114,366 112,045 Net assets 177,928 180,037 Capital and reserves Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Derivative financial liabilities | 18 | 938 | 561 |
| 114,366 112,045 Net assets 177,928 180,037 Capital and reserves 24 Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Loans from holders of non-controlling interests | | 142 | 146 |
| Net assets177,928180,037Capital and reserves2460,18860,184Share capital60,18860,184Shares held for Executive Share Incentive Scheme(268)(245)Other reserves117,498119,775Total equity attributable to shareholders of the Company177,418179,714Non-controlling interests510323 | Deferred tax liabilities | 23 | 14,392 | 14,418 |
| Capital and reserves24Share capital60,18860,184Shares held for Executive Share Incentive Scheme(268)(245)Other reserves117,498119,775Total equity attributable to shareholders of the Company177,418179,714Non-controlling interests510323 | | | 114,366 | 112,045 |
| Share capital 60,188 60,184 Shares held for Executive Share Incentive Scheme (268) (245) Other reserves 117,498 119,775 Total equity attributable to shareholders of the Company 177,418 179,714 Non-controlling interests 510 323 | Net assets | | 177,928 | 180,037 |
| Shares held for Executive Share Incentive Scheme(268)(245)Other reserves117,498119,775Total equity attributable to shareholders of the Company177,418179,714Non-controlling interests510323 | Capital and reserves | 24 | | |
| Shares held for Executive Share Incentive Scheme(268)(245)Other reserves117,498119,775Total equity attributable to shareholders of the Company177,418179,714Non-controlling interests510323 | | | 60,188 | 60,184 |
| Total equity attributable to shareholders of the Company177,418179,714Non-controlling interests510323 | Shares held for Executive Share Incentive Scheme | | (268) | (245) |
| Non-controlling interests 510 323 | Other reserves | | 117,498 | 119,775 |
| Non-controlling interests 510 323 | Total equity attributable to shareholders of the Company | | 177,418 | 179,714 |
| | | | 510 | 323 |
| 177.926 IXUUS/ | Total equity | | 177,928 | 180,037 |