

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in HK\$ million	Note	Share capital	Shares held for Executive Share Incentive Scheme	Other reserves					Retained profits	Total equity attributable to shareholders of the Company	Non-controlling interests	Total equity
				Fixed assets revaluation reserve	Hedging reserve	Employee share-based capital reserve	Exchange reserve					
30 June 2023 (Unaudited)												
Balance as at 1 January 2023 (Audited)		60,547	(262)	3,824	87	146	(1,284)	116,228	179,286	626	179,912	
Changes in equity for the six months ended 30 June 2023:												
– Profit for the period		–	–	–	–	–	–	4,178	4,178	175	4,353	
– Other comprehensive income/(loss) for the period		–	–	18	(43)	–	(738)	–	(763)	(4)	(767)	
– Total comprehensive income/(loss) for the period		–	–	18	(43)	–	(738)	4,178	3,415	171	3,586	
– 2022 final ordinary dividend	9	–	–	–	–	–	–	(5,520)	(5,520)	–	(5,520)	
– Shares purchased for Executive Share Incentive Scheme	26B	–	(91)	–	–	–	–	–	(91)	–	(91)	
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	26B	1	85	–	–	(84)	–	(2)	–	–	–	
– Employee share-based payments		–	–	–	–	59	–	–	59	–	59	
– Dividend to holders of non-controlling interests		–	–	–	–	–	–	–	–	(285)	(285)	
Balance as at 30 June 2023 (Unaudited)		60,548	(268)	3,842	44	121	(2,022)	114,884	177,149	512	177,661	
31 December 2022 (Audited)												
Balance as at 1 January 2022 (Audited)		60,184	(245)	3,781	2	124	429	115,439	179,714	323	180,037	
Changes in equity for the six months ended 30 June 2022:												
– Profit for the period		–	–	–	–	–	–	4,732	4,732	196	4,928	
– Other comprehensive (loss)/income for the period		–	–	(21)	313	–	(951)	–	(659)	(9)	(668)	
– Total comprehensive (loss)/income for the period		–	–	(21)	313	–	(951)	4,732	4,073	187	4,260	
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	1	–	–	–	1	–	1	
– 2021 final ordinary dividend	9	–	–	–	–	–	–	(6,317)	(6,317)	–	(6,317)	
– Shares purchased for Executive Share Incentive Scheme	26B	–	(109)	–	–	–	–	–	(109)	–	(109)	
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	26B	4	86	–	–	(86)	–	(4)	–	–	–	
– Employee share-based payments		–	–	–	–	56	–	–	56	–	56	
Balance as at 30 June 2022 (Unaudited)		60,188	(268)	3,760	316	94	(522)	113,850	177,418	510	177,928	
Changes in equity for the six months ended 31 December 2022:												
– Profit for the period		–	–	–	–	–	–	5,095	5,095	118	5,213	
– Other comprehensive income/(loss) for the period		–	–	64	(231)	–	(762)	(117)	(1,046)	(2)	(1,048)	
– Total comprehensive income/(loss) for the period		–	–	64	(231)	–	(762)	4,978	4,049	116	4,165	
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	2	–	–	–	2	–	2	
– Shares issued in respect of scrip dividend of 2021 final ordinary dividend		246	(2)	–	–	–	–	2	246	–	246	
– 2022 interim ordinary dividend	9	–	–	–	–	–	–	(2,604)	(2,604)	–	(2,604)	
– Shares issued in respect of scrip dividend of 2022 interim ordinary dividend		113	(1)	–	–	–	–	1	113	–	113	
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme		–	9	–	–	(10)	–	1	–	–	–	
– Employee share-based payments		–	–	–	–	62	–	–	62	–	62	
Balance as at 31 December 2022 (Audited)		60,547	(262)	3,824	87	146	(1,284)	116,228	179,286	626	179,912	

The notes on pages 50 to 74 form part of this interim financial report.