

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                                                                       |      | Other reserves |                                                  |                                  |                 |                                      |                  |                  |         | Total equity attributable to shareholders of the Company | Perpetual capital securities | Non-controlling interests | Total equity |
|---------------------------------------------------------------------------------------|------|----------------|--------------------------------------------------|----------------------------------|-----------------|--------------------------------------|------------------|------------------|---------|----------------------------------------------------------|------------------------------|---------------------------|--------------|
| in HK\$ million                                                                       | Note | Share capital  | Shares held for Executive Share Incentive Scheme | Fixed assets revaluation reserve | Hedging reserve | Employee share-based capital reserve | Exchange reserve | Retained profits |         |                                                          |                              |                           |              |
| 30 June 2026 (Unaudited)                                                              |      |                |                                                  |                                  |                 |                                      |                  |                  |         |                                                          |                              |                           |              |
| Balance as at 1 January 2026 (Audited)                                                |      | 61,287         | (298)                                            | 3,559                            | (1,379)         | 161                                  | (1,291)          | 130,176          | 192,215 | 23,496                                                   | 684                          | 216,395                   |              |
| Changes in equity for the six months ended 30 June 2026:                              |      |                |                                                  |                                  |                 |                                      |                  |                  |         |                                                          |                              |                           |              |
| – Profit for the period                                                               |      | –              | –                                                | –                                | –               | –                                    | –                | 15,872           | 15,872  | 618                                                      | 129                          | 16,619                    |              |
| – Other comprehensive income/(loss) for the period                                    |      | –              | –                                                | 86                               | 803             | –                                    | 814              | –                | 1,703   | –                                                        | (5)                          | 1,698                     |              |
| – Total comprehensive income for the period                                           |      | –              | –                                                | 86                               | 803             | –                                    | 814              | 15,872           | 17,575  | 618                                                      | 124                          | 18,317                    |              |
| – 2025 final ordinary dividend                                                        | 9    | –              | –                                                | –                                | –               | –                                    | –                | (5,541)          | (5,541) | –                                                        | –                            | (5,541)                   |              |
| – Unclaimed dividends forfeited                                                       |      | –              | –                                                | –                                | –               | –                                    | –                | 93               | 93      | –                                                        | –                            | 93                        |              |
| – Shares purchased for Executive Share Incentive Scheme                               | 26B  | –              | (130)                                            | –                                | –               | –                                    | –                | –                | (130)   | –                                                        | –                            | (130)                     |              |
| – Vesting and forfeiture of award shares of Executive Share Incentive Scheme          | 26B  | –              | 93                                               | –                                | –               | (86)                                 | –                | (7)              | –       | –                                                        | –                            | –                         |              |
| – Employee share-based payments                                                       |      | –              | –                                                | –                                | –               | 62                                   | –                | –                | 62      | –                                                        | –                            | 62                        |              |
| – Distributions paid to perpetual capital securities holders                          |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | (618)                                                    | –                            | (618)                     |              |
| – Dividends to holders of non-controlling interests                                   |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | –                                                        | (120)                        | (120)                     |              |
| Balance as at 30 June 2026 (Unaudited)                                                |      | 61,287         | (335)                                            | 3,645                            | (576)           | 137                                  | (477)            | 140,593          | 204,274 | 23,496                                                   | 688                          | 228,458                   |              |
| 31 December 2025 (Audited)                                                            |      |                |                                                  |                                  |                 |                                      |                  |                  |         |                                                          |                              |                           |              |
| Balance as at 1 January 2025 (Audited)                                                |      | 61,287         | (299)                                            | 3,721                            | (253)           | 139                                  | (2,424)          | 123,454          | 185,625 | –                                                        | 508                          | 186,133                   |              |
| Changes in equity for the six months ended 30 June 2025:                              |      |                |                                                  |                                  |                 |                                      |                  |                  |         |                                                          |                              |                           |              |
| – Profit for the period                                                               |      | –              | –                                                | –                                | –               | –                                    | –                | 7,709            | 7,709   | 24                                                       | 89                           | 7,822                     |              |
| – Other comprehensive (loss)/income for the period                                    |      | –              | –                                                | (136)                            | (1,362)         | –                                    | 728              | –                | (770)   | –                                                        | 25                           | (745)                     |              |
| – Total comprehensive (loss)/income for the period                                    |      | –              | –                                                | (136)                            | (1,362)         | –                                    | 728              | 7,709            | 6,939   | 24                                                       | 114                          | 7,077                     |              |
| – Amounts transferred from hedging reserve to initial carrying amount of hedged items |      | –              | –                                                | –                                | 2               | –                                    | –                | –                | 2       | –                                                        | –                            | 2                         |              |
| – 2024 final ordinary dividend                                                        | 9    | –              | –                                                | –                                | –               | –                                    | –                | (5,541)          | (5,541) | –                                                        | –                            | (5,541)                   |              |
| – Shares purchased for Executive Share Incentive Scheme                               | 26B  | –              | (113)                                            | –                                | –               | –                                    | –                | –                | (113)   | –                                                        | –                            | (113)                     |              |
| – Vesting and forfeiture of award shares of Executive Share Incentive Scheme          | 26B  | –              | 104                                              | –                                | –               | (99)                                 | –                | (5)              | –       | –                                                        | –                            | –                         |              |
| – Employee share-based payments                                                       |      | –              | –                                                | –                                | –               | 64                                   | –                | –                | 64      | –                                                        | –                            | 64                        |              |
| – Issuance of perpetual capital securities, net of transaction costs                  |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | 23,472                                                   | –                            | 23,472                    |              |
| – Equity contributions from holders of non-controlling interests                      |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | –                                                        | 124                          | 124                       |              |
| – Dividends to holders of non-controlling interests                                   |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | –                                                        | (89)                         | (89)                      |              |
| Balance as at 30 June 2025 (Unaudited)                                                |      | 61,287         | (308)                                            | 3,585                            | (1,613)         | 104                                  | (1,696)          | 125,617          | 186,976 | 23,496                                                   | 657                          | 211,129                   |              |
| Changes in equity for the six months ended 31 December 2025:                          |      |                |                                                  |                                  |                 |                                      |                  |                  |         |                                                          |                              |                           |              |
| – Profit for the period                                                               |      | –              | –                                                | –                                | –               | –                                    | –                | 6,968            | 6,968   | 612                                                      | 156                          | 7,736                     |              |
| – Other comprehensive (loss)/income for the period                                    |      | –              | –                                                | (26)                             | 244             | –                                    | 405              | 204              | 827     | –                                                        | 12                           | 839                       |              |
| – Total comprehensive (loss)/income for the period                                    |      | –              | –                                                | (26)                             | 244             | –                                    | 405              | 7,172            | 7,795   | 612                                                      | 168                          | 8,575                     |              |
| – Amounts transferred from hedging reserve to initial carrying amount of hedged items |      | –              | –                                                | –                                | (10)            | –                                    | –                | –                | (10)    | –                                                        | –                            | (10)                      |              |
| – 2025 interim ordinary dividend                                                      | 9    | –              | –                                                | –                                | –               | –                                    | –                | (2,614)          | (2,614) | –                                                        | –                            | (2,614)                   |              |
| – Vesting and forfeiture of award shares of Executive Share Incentive Scheme          |      | –              | 10                                               | –                                | –               | (11)                                 | –                | 1                | –       | –                                                        | –                            | –                         |              |
| – Employee share-based payments                                                       |      | –              | –                                                | –                                | –               | 68                                   | –                | –                | 68      | –                                                        | –                            | 68                        |              |
| – Distributions paid to perpetual capital securities holders                          |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | (612)                                                    | –                            | (612)                     |              |
| – Equity contributions from holders of non-controlling interests                      |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | –                                                        | 12                           | 12                        |              |
| – Dividends to holders of non-controlling interests                                   |      | –              | –                                                | –                                | –               | –                                    | –                | –                | –       | –                                                        | (153)                        | (153)                     |              |
| Balance as at 31 December 2025 (Audited)                                              |      | 61,287         | (298)                                            | 3,559                            | (1,379)         | 161                                  | (1,291)          | 130,176          | 192,215 | 23,496                                                   | 684                          | 216,395                   |              |

The notes on pages 48 to 71 form part of this interim financial report.