

MTR Corporation Appoints Jay Walder as New CEO

The Board of Directors of the MTR Corporation is pleased to announce the appointment of Mr Jay Walder as Chief Executive Officer (CEO) with effect from 1 January 2012. He will become a Member of the Board on the same date.

Mr Walder will be responsible for overseeing all of the Corporation's operations as well as leading the Corporation towards continued development.

Speaking on Mr Walder's appointment, Chairman of the MTR Corporation Dr Raymond Ch'ien said, "Jay brings more than 20 years of outstanding management experience in railway and public transport, having worked for major transport authorities in the UK and the United States. He has had notable successes, both in and outside of the boardroom, in achieving improvements in public transport service quality and financial performance. The MTR Board considers him to be a strong and capable manager to lead the company forward."

Mr Walder moves to the Corporation from his current post as Chairman and Chief Executive Officer of the New York Metropolitan Transportation Authority (MTA), the largest passenger transportation authority in the USA. From 2001 to 2007, Mr Walder was the Managing Director, Finance and Planning, at Transport for London. Subsequent to that, Mr. Walder was Partner and Global Leader of the Infrastructure Practice for global management consulting firm McKinsey & Company based in London. He also taught at the John F Kennedy School of Government at Harvard University and held various positions with the MTA in an earlier tenure from 1983 to 1995.

Born in the US, 52-year-old Mr Walder holds a Bachelor of Science in Economics with honours from Harpur College of the State University of New York at Binghamton and a Master's degree in Public Policy from the John F Kennedy School of Government at Harvard University. He has also completed the Executive Programme in Strategic Leadership from Templeton College at the University of Oxford. Mr Walder is a member of the Executive Board of the International Association of Public Transport (UITP), the Executive Committee of the American Public Transit Association (APTA), the Board of Advisors of Taubman Center at the Harvard Kennedy School of Government and the Board of Advisors of the Eno Transportation Foundation.

"The MTR Corporation is an established world leader in railway services and I am honoured to be joining the ranks of the many women and men who make it a success. It is an exciting prospect to be involved in the construction of five new rail projects at one time. At the same time, I look forward to ensuring continued delivery of a world-class railway service while advancing the company's strategy for sustainable growth," said Mr Walder.

Mr Walder will take over from Mr C K Chow who retires from his position as CEO on 31 December 2011. To ensure a smooth transition, Mr Walder will join the Corporation as CEO Designate on 1 November 2011.

"I would like to take this opportunity to express deep appreciation to CK for his tremendous achievements at the Corporation. His leadership contributions since 2003 have helped make MTR a sounder and more secure enterprise that is well-positioned to tackle future challenges and continue to succeed," Dr Ch'ien added.

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Photo caption:



Mr Jay Walder is appointed Chief Executive Officer (CEO) of the MTR Corporation with effect from 1 January 2012.