

## Phase 2 East Section of Beijing Metro Line 14 Opens to Serve Passengers

Beijing commuters started enjoying more travel convenience today (28 December 2014) as Beijing MTR Corporation Limited (Beijing MTR) opened the Phase 2 East Section of Beijing Metro Line 14 for passenger service.

The 14.8-kilometre section runs in the eastern part of the capital city and features 12 stations from Shangezhuang (善各莊) to Jintailu (金台路). Trains currently stop at 10 of the stations with Gaojiayuan (高家園) and Chaoyang Park (朝陽公園) to be opened at a later date. Beijing Metro Line 14 is the third metro line to be operated by Beijing MTR, a joint venture comprising MTR Corporation Limited (49%), Beijing Capital Group Limited (49%) and Beijing Infrastructure Investment Corporation Limited (2%).

“The safe, reliable and convenient metro service provided by Beijing MTR currently serves approximately 1.3 million passengers a day on Line 4, the Daxing Line and Phase 1 of Line 14. We are delighted to be extending our service to more commuters in Beijing,” said Mr Lincoln Leong, Acting Chief Executive Officer of MTR Corporation. “Beijing MTR recently also signed a Letter of Intent for another line, Line 16, with the Beijing Municipal Government. As a shareholder of Beijing MTR, we are fully committed to further contributing to the sustainable development of the capital city.”

Line 14 is a RMB¥50 billion Public-Private Partnership (PPP) project. The line’s civil construction is being undertaken by the Beijing Infrastructure Investment Corporation Limited. Under the PPP arrangement, Beijing MTR is responsible for the electrical and mechanical systems as well as rolling stock. This part takes up about 30% of the project’s capital cost and amounts to about RMB¥15 billion. Beijing MTR will operate the line for a term of 30 years.

“The 12.4 kilometre Phase 1 of Line 14 opened in May 2013 and patronage has been growing steadily,” explained Mr Richard Wong, General Manager of Beijing MTR. “The Phase 2 East Section will help ease traffic congestion in the eastern part of the city.”

Full line operations of Line 14 are expected to commence after 2017, along a total distance of 47.3 kilometres with 37 stations.

-End-

Photo caption:

1. Phase 2 East Section of Beijing Metro Line 14 opened for passenger service today.



2. Jintailu Station on Beijing Metro Line 14



### 3. Jiangtai Station on Beijing Metro Line 14



### 4. Alignment of Beijing Metro Line 14

