

**Overall MTR Fare Adjustment Rate 2021/22 Revised to -1.85%  
Consequential to Government's Revision of Composite Consumer Price Index  
MTR Fares to be Reduced on 27 June 2021**

The Government's Census and Statistics Department (C&SD) today (28 May 2021) published the revised year-on-year percentage change in Composite Consumer Price Index (CCPI) for December 2020, which is revised from -0.7% to -1.0%. By applying the adjusted figure in the Fare Adjustment Mechanism (FAM) formula, together with the earlier announced Nominal Wage Index (NWI) (Transportation Section) figure of -1.5%, the overall fare adjustment rate for 2021/22 will be revised to -1.85% (See Appendix 1 for details), a difference of 0.15 percentage points from the -1.7% announced on 29 March 2021.

The Corporation has finalised the actual changes to individual fares and new MTR fares will be effective on 27 June 2021. The Corporation will top-up the committed fare rebate under FAM on the same day, allowing Octopus and QR code ticket users<sup>^</sup> to pay more or less the same starting from 1 April 2021 until 1 January 2022, representing a saving of around 5%. The fare promotions this year include:

- The Corporation will top-up the committed 3% rebate for every trip under FAM ("Profitability – Linked Arrangement" and "Service Performance – Linked Arrangement) to 3.8% from 27 June 2021 until 1 January 2022. Together with the fare reduction under FAM this year, the actual fare of the Octopus & QR code ticket passengers will be more or less the same starting from 1 April 2021 until 1 January 2022, representing a saving of around 5% (See Appendix 2 for Fare Examples).
- Passengers can enjoy a \$50 flat reduction for every purchase of "Monthly Pass Extra" from July to December 2021, and of "MTR City Saver" from 1 July 2021 to 1 January 2022 (See Appendix 3).
- The 35%-off "Early Bird Discount Promotion" will be extended for another year until 31 May 2022.

The Corporation will continue to offer \$1.7 billion-worth of on-going fare concessions every year to customers from different walks of life, e.g. MTR Student Travel Scheme, etc. In total, the Corporation will bear a sum of \$2.6 billion for all fare concessions, promotions (including the special fare arrangement under the pandemic) and reductions this year.

In accordance with the FAM, the overall fare adjustment rate represents the weighted average figure. Individual MTR, Light Rail and MTR Bus fares will be adjusted with the weighted average adjustment of all fares combined equalling the overall fare adjustment rate of -1.85%. This year, 98% of fares will have a downward adjustment of 10 cents or more (including 35% to be adjusted downward by 20 cents or more) (See Appendix 4 for details).

New fare charts can be downloaded from the MTR website at [www.mtr.com.hk](http://www.mtr.com.hk) later today.

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Remarks:

^All Octopus or QR code ticket users travelling on MTR lines (including trips to and from Lo Wu and Lok Ma Chau Stations, except Airport Express), and all Octopus users traveling on Light Rail and MTR buses will continue to save 5% of the actual fare expenses from 1 April 2021 till 1 January 2022.

About MTR Corporation

Every day, MTR connects people and communities. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff\*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and the Mainland of China. MTR strives to grow and connect communities for a better future.

For more information about MTR Corporation, please visit [www.mtr.com.hk](http://www.mtr.com.hk).

\*includes our subsidiaries and associates in Hong Kong and worldwide

**Calculation of 2021/22 Fare Adjustment Rate**

Step 1: Applying the FAM Formula

Year-on-year % change in Composite Consumer Price Index for December 2020	Year-on-year % change in Nominal Wage Index (Transportation Section) for December 2020	Productivity Factor#	Fare Adjustment Rate based on FAM Formula
-1.0%*	-1.5%	0%	
$(-1.0\% \times 0.5)$	+	$(-1.5\% \times 0.5)$	-
		0%	=
			-1.25%

\*C&SD today (28 May 2021) published the revised year-on-year percentage change in CCPI for December 2020, which is revised from -0.7% to -1.0%.

#A productivity factor of 0% will be used in the FAM formula for 2017/18 to 2022/23.

Step 2: After counting the Special Annual Adjustment

Fare Adjustment Rate based on FAM Formula	Special Annual Adjustment	Fare Adjustment Rate Calculated for 2021/22
-1.25%	-	0.6%
		=
		-1.85%

2021/22 Fare Examples

Journey	Adult Octopus		
		Starting from 1 April to 26 June 2021 <sup>1</sup>	Starting from 27 June 2021 <sup>2,3</sup>
Kwun Tong – Po Lam	Original Price	\$7.1	\$7.0
	Actual Fare (Saving as compared to Original Price)	\$6.7 (-\$0.4)	\$6.7 (-\$0.3)
Tuen Mun – Mei Foo	Original Price	\$16.2	\$15.9
	Actual Fare (Saving as compared to Original Price)	\$15.3 (-\$0.9)	\$15.2 (-\$0.7)
Tung Chung – Quarry Bay	Original Price	\$27.0	\$26.5
	Actual Fare (Saving as compared to Original Price)	\$25.6 (-\$1.4)	\$25.4 (-\$1.1)

## Remarks:

1. The Corporation provides “5% Rebate for Every Trip” from 1 April to 26 June 2021, which will be applicable to all MTR passengers travelling by Octopus or QR code tickets.
2. In accordance with the Fare Adjustment Mechanism, individual MTR, Light Rail and MTR Bus fares will be adjusted from 27 June 2021 with the weighted average adjustment of all fares combined equalling the overall fare adjustment rate of -1.85%.
3. The Corporation will top-up the committed 3% rebate for every trip under FAM to 3.8% from 27 June 2021 until 1 January 2022. Together with the fare reduction under FAM this year, the actual fare of the Octopus & QR code ticket passengers will be more or less the same starting from 1 April 2021 until 1 January 2022, representing a saving of around 5%

**Prices of “MTR City Saver”, “Monthly Pass Extra” & “Tuen Mun – Nam Cheong Day Pass”**

	Starting from 1 July 2021		
Type	Original Price <sup>1</sup>	New Price after Adjustment <sup>2</sup>	Promotional Price <sup>3</sup>
MTR City Saver	\$445	\$435	\$385
Tuen Mun – Nam Cheong Day Pass	\$29	\$28	N/A

	Starting from July 2021		
Type	Original Price <sup>1</sup>	New Price after Adjustment <sup>2</sup>	Promotional Price <sup>3</sup>
Sheung Shui/Wu Kai Sha – East Tsim Sha Tsui Monthly Pass Extra	\$500	\$485	\$435
Tuen Mun – Nam Cheong Monthly Pass Extra	\$530	\$515	\$465
Tuen Mun – Hung Hom Monthly Pass Extra	\$615	\$600	\$550
Tung Chung – Nam Cheong Monthly Pass Extra	\$415	\$405	\$355
Tung Chung – Hong Kong Monthly Pass Extra	\$655	\$635	\$585

Remarks:

1. The earlier announced price change of the “Monthly Pass Extra”, “MTR City Saver” and “Tuen Mun – Nam Cheong Day Pass” in 2019 will be effective on the original price starting from July 2021.
2. There will be a reduction on the prices of “Monthly Pass Extra”, “MTR City Saver” and “Tuen Mun – Nam Cheong Day Pass” starting from July 2021.
3. Passengers can enjoy a \$50 flat reduction for every purchase of “Monthly Pass Extra” from July to December 2021, and of “MTR City Saver” from 1 July 2021 to 1 January 2022.

Distribution of Controlled Fares Reduction in Absolute Amount

